



FEDERAL RESERVE

statistical release

G.18

March 6, 1973

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JANUARY 1973

Consumer instalment credit outstanding at commercial banks exceeded \$60 billion at the end of January. The \$365 million increase during the month occurred largely in automobile and mobile home credit.

Instalment loans made to consumers in January were \$150 million above the December volume. An increase in automobile credit was offset, in part, by a decline in credit card extensions.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1973	Change from: Month ago	Year ago	Jan. 1973	Change from: Month ago	Year ago
Automobile paper, total	27,353	+257	+4,303	2,217	+247	+666
Purchased	16,464	+144	+2,674	1,310	+161	+393
Direct	10,889	+113	+1,629	907	+86	+273
Other consumer goods: Credit cards	5,311	+23	+949	1,060	-146	+373
Mobile homes	5,839	+53	+1,372	229	-4	+61
Other	5,135	+13	+625	424	+23	+66
Home repair and modernization loans	3,527	-17	+324	137	*	+24
Personal loans: Check-credit	1,828	+39	+317	265	+23	+74
Other	11,155	-3	+1,101	914	+7	+139
Total	60,148	+365	+8,991	5,246	+150	+1,403
Federal Reserve District:						
Boston	2,349	+6	+248	214	+8	+59
New York	6,973	+30	+706	611	+20	+172
Philadelphia	3,459	+30	+496	271	+32	+77
Cleveland	4,429	-1	+500	333	+6	+82
Richmond	6,018	+21	+1,030	518	+15	+145
Atlanta	6,798	+51	+1,138	607	+14	+125
Chicago	7,889	+28	+873	653	*	+187
St. Louis	3,208	+15	+561	258	+15	+67
Minneapolis	1,825	+14	+266	132	+16	+39
Kansas City	3,572	+35	+689	337	-10	+95
Dallas	3,877	+61	+566	379	+33	+94
San Francisco	9,751	+75	+1,918	933	+1	+261

* Less than 0.5 million dollars.