

FEDERAL RESERVE

statistical release



G.18

February 5, 1973

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS DECEMBER 1972

Consumer instalment credit outstanding at commercial banks amounted to nearly \$60 billion at the end of 1972, an increase of \$905 million from November 30, and more than \$8.5 billion from year-end 1971.

Instalment credit volume rose only moderately in December as reduced borrowing for automobiles offset most of the seasonal increase in credit card use.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

| Type of credit | Amounts outstanding | | | Volume extended | | |
|-------------------------------------|---------------------|--------------|----------|-----------------|--------------|----------|
| | Dec. 31, 1972 | Change from: | | Dec. 1972 | Change from: | |
| | | Month ago | Year ago | | Month ago | Year ago |
| Automobile paper, total | 27,096 | +242 | +3,982 | 1,970 | -208 | +306 |
| Purchased | 16,320 | +140 | +2,483 | 1,149 | -138 | +186 |
| Direct | 10,776 | +102 | +1,499 | 821 | -70 | +120 |
| Other consumer goods: Credit cards | 5,288 | +420 | + 869 | 1,206 | +268 | +160 |
| Mobile homes | 5,786 | + 96 | +1,363 | 233 | - 27 | + 37 |
| Other | 5,122 | + 59 | + 621 | 401 | + 31 | - 33 |
| Home repair and modernization loans | 3,544 | - 13 | + 308 | 137 | - 31 | + 4 |
| Personal loans: Check-credit | 1,789 | + 47 | + 292 | 242 | + 26 | + 26 |
| Other | 11,158 | + 54 | +1,108 | 907 | - 22 | + 10 |
| Total | 59,783 | +905 | +8,543 | 5,096 | + 37 | +510 |
| Federal Reserve District: | | | | | | |
| Boston | 2,343 | + 27 | + 227 | 206 | - 11 | + 16 |
| New York | 6,943 | + 89 | + 621 | 591 | + 15 | + 24 |
| Philadelphia | 3,429 | + 28 | + 459 | 239 | - 32 | + 15 |
| Cleveland | 4,430 | + 50 | + 470 | 327 | - 10 | + 19 |
| Richmond | 5,997 | + 99 | +1,030 | 503 | - 17 | + 65 |
| Atlanta | 6,747 | +110 | +1,135 | 593 | + 19 | + 55 |
| Chicago | 7,861 | + 85 | + 782 | 653 | + 4 | + 64 |
| St. Louis | 3,193 | + 41 | + 548 | 243 | - 5 | + 8 |
| Minneapolis | 1,811 | + 5 | + 244 | 116 | - 5 | + 2 |
| Kansas City | 3,537 | + 82 | + 660 | 347 | + 16 | + 63 |
| Dallas | 3,816 | + 45 | + 516 | 346 | + 10 | + 68 |
| San Francisco | 9,676 | +244 | +1,851 | 932 | + 53 | +111 |