



# FEDERAL RESERVE

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## statistical release

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### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS NOVEMBER 1972

Consumer instalment credit held by commercial banks increased \$612 million in November to \$58,878 million. Automobile credit accounted for more than half the gain. The gain of \$8,321 over a year ago was the largest of any 12-month period.

The volume of instalment credit extended by banks in November decreased \$165 million from October but was \$627 million above the year ago figure. The decrease in automobile paper accounted for two-thirds of the decline.

#### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1972	Change from:		Nov. 1972	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	26,854	+324	+3,804	2,178	-113	+279
Purchased	16,180	+184	+2,330	1,287	- 81	+218
Direct	10,674	+140	+1,474	891	- 32	+ 61
Other consumer goods: Credit cards	4,868	+ 86	+ 788	938	+ 45	+210
Mobile homes	5,690	+100	+1,342	260	- 25	+ 38
Other	5,063	+ 10	+ 642	370	- 19	+ 2
Home repair and modernization loans	3,557	+ 2	+ 308	168	- 27	+ 14
Personal loans: Check-credit	1,742	+ 21	+ 287	216	*	+ 34
Other	11,104	+ 69	+1,150	929	- 26	+ 50
Total	58,878	+612	+8,321	5,059	-165	+627
Federal Reserve District:						
Boston	2,316	+ 22	+ 223	217	- 3	+ 37
New York	6,854	+ 33	+ 582	576	- 18	+ 35
Philadelphia	3,401	+ 41	+ 457	271	+ 2	+ 36
Cleveland	4,380	+ 16	+ 447	337	- 17	+ 27
Richmond	5,898	+100	+ 994	520	+ 6	+ 75
Atlanta	6,637	+ 98	+1,134	574	- 41	+ 14
Chicago	7,776	+ 59	+ 772	649	- 16	+104
St. Louis	3,152	+ 40	+ 552	248	- 15	+ 26
Minneapolis	1,806	+ 10	+ 239	121	- 20	*
Kansas City	3,455	+ 42	+ 621	331	- 17	+ 67
Dallas	3,771	+ 42	+ 507	336	+ 11	+ 65
San Francisco	9,432	+109	+1,793	879	- 37	+141

\* Less than 0.5 million dollars.