



FEDERAL RESERVE

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statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS^{1/}

SEPTEMBER 1972

Extensions of consumer instalment loans at commercial banks in September were \$792 million below the August volume. The decline in lending during the month was general although all types of credit extended were above the September 1971 level.

Instalment credit outstanding at the end of September amounted to \$57,566 million, an increase of \$720 million from August 31. All major types of credit expanded during the month, in every Federal Reserve District.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30 1972	Change from:		Sept. 1972	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	26,135	+238	+3,601	1,929	-328	+146
Purchased	15,754	+188	+2,101	1,164	-213	+104
Direct	10,381	+50	+1,500	765	-115	+42
Other consumer goods: Credit cards	4,750	+119	+690	870	-71	+145
Mobile homes	5,471	+150	+1,300	299	-120	+42
Other	5,030	+27	+668	401	-96	+10
Home repair and modernization loans	3,522	+43	+290	196	-39	+19
Personal loans: Check-credit	1,704	+29	+268	212	*	+21
Other	10,954	+114	+1,095	945	-138	+29
Total	57,566	+720	+7,912	4,852	-792	+412
Federal Reserve District:						
Boston	2,264	+15	+176	197	-25	+9
New York	6,761	+68	+553	553	-89	+22
Philadelphia	3,306	+35	+421	252	-37	+8
Cleveland	4,324	+47	+466	335	-52	+18
Richmond	5,707	+83	+925	468	-80	+29
Atlanta	6,462	+76	+1,120	573	-59	+74
Chicago	7,676	+68	+797	604	-80	+25
St. Louis	3,075	+32	+538	240	-136	+15
Minneapolis	1,772	+26	+232	137	-14	+20
Kansas City	3,348	+59	+554	319	-54	+52
Dallas	3,713	+46	+523	315	-40	+49
San Francisco	9,158	+165	+1,607	859	-126	+91

^{1/} Revised data not comparable with those previously published. For back figures see Federal Reserve Bulletin for October 1972, pp. A-56 - A-59 and 882-98.

* Less than 0.5 million dollars.