



FEDERAL RESERVE

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FEDERAL RESERVE BANK OF ST. LOUIS

October 4, 1972

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

AUGUST 1972

Consumer instalment credit held by commercial banks increased \$1,019 million in August to \$50,898 million. Automobile credit led the 2 percent increase, accounting for nearly one-half the total gain. The year-to-year increase of \$6,786 million was the largest gain in any 12-month period.

The increase of \$459 million in instalment credit extended by banks in August almost exactly reversed the \$458 million decline experienced last month, with gains noted for every geographic area.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Aug. 31, 1972	Change from:		August 1972	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	24,357	+430	+3,286	2,120	+ 55	+345
Purchased	14,615	+300	+1,862	1,292	+ 27	+217
Direct	9,742	+130	+1,424	828	+ 28	+128
Other consumer goods: Credit cards	3,725	+ 90	+ 526	756	+ 87	+186
Mobile homes	5,321	+177	+1,256	419	+135	+171
Other	1,887	+ 22	+ 77	176	+ 26	- 7
Home repair and modernization loans	3,080	+ 61	+ 242	208	+ 30	+ 41
Personal loans: Check-credit	1,512	+ 35	+ 264	189	+ 6	+ 17
Other	11,016	+204	+1,135	1,101	+120	+154
Total	50,898	+1,019	+6,786	4,969	+459	+907
Federal Reserve District:						
Boston	1,991	+ 34	+ 157	194	+ 6	+ 27
New York	6,486	+101	+ 512	614	+ 76	+ 70
Philadelphia	3,118	+ 63	+ 414	276	+ 23	+ 53
Cleveland	3,924	+ 72	+ 411	346	+ 32	+ 64
Richmond	4,967	+ 98	+ 793	481	+ 36	+ 96
Atlanta	5,373	+106	+ 926	516	+ 24	+ 83
Chicago	6,802	+101	+ 709	612	+ 57	+ 84
St. Louis	2,768	+ 64	+ 470	330	+ 91	+120
Minneapolis	1,662	+ 35	+ 208	142	+ 13	+ 18
Kansas City	2,864	+ 84	+ 452	315	+ 44	+ 71
Dallas	3,051	+ 64	+ 415	283	+ 16	+ 61
San Francisco	7,892	+197	+1,319	860	+ 41	+160