



# FEDERAL RESERVE

236,

## statistical release

G.18

July 5, 1972

### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1972

Consumer instalment credit outstanding at commercial banks at the end of May exceeded the amount owed a month earlier by a record \$884 million with more than one-half of the increase in automobile credit. Personal loans and mobile home loans accounted for most of the remainder.

A new peak of \$4.70 billion in new loans extended during May exceeded the April figure by nearly one-half billion. All types of credit showed increases with automobile credit reflecting nearly one-half the gain and total other consumer goods more than one-fourth.

#### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1972	Change from: Month ago	Year ago	May 1972	Change from: Month ago	Year ago
Automobile paper, total	22,911	+477	+2,608	2,145	+234	+489
Purchased	13,647	+278	+1,286	1,262	+133	+296
Direct	9,264	+199	+1,322	883	+101	+193
Other consumer goods: Credit cards	3,517	+ 43	+ 434	658	+ 72	+169
Mobile homes	4,842	+139	N.A.	295	+ 58	N.A.
Other	1,849	+ 22	N.A.	182	+ 25	N.A.
Home repair and modernization loans	2,925	+ 52	+ 196	201	+ 33	+ 51
Personal loans: Check-credit	1,426	+ 29	+ 248	204	+ 35	+ 64
Other	10,562	+122	+ 966	1,016	+ 29	+190
<b>Total</b>	<b>48,032</b>	<b>+884</b>	<b>+5,550</b>	<b>4,701</b>	<b>+486</b>	<b>+1,030</b>
<b>Federal Reserve District:</b>						
Boston	1,895	+ 24	+ 105	193	+ 16	+ 35
New York	6,224	+ 89	+ 431	592	+ 50	+102
Philadelphia	2,943	+ 67	+ 336	272	+ 32	+ 64
Cleveland	3,726	+ 63	+ 318	333	+ 30	+ 61
Richmond	4,690	+ 98	+ 698	471	+ 54	+120
Atlanta	5,036	+104	+ 763	502	+ 69	+137
Chicago	6,516	+112	+ 615	627	+ 60	+110
St. Louis	2,584	+ 33	+ 386	222	+ 5	+ 33
Minneapolis	1,561	+ 31	+ 166	142	+ 24	+ 25
Kansas City	2,653	+ 66	+ 366	286	+ 42	+ 76
Dallas	2,884	+ 50	+ 363	256	+ 23	+ 56
San Francisco	7,320	+147	+1,003	805	+ 81	+211

N.A. Not available.