



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1972

Extensions of consumer instalment credit at commercial banks increased \$698 million from February to March. One-half of the increase was in automobile paper and the remainder was about equally divided between other consumer goods and personal loans. The total volume of new loans made during March--nearly \$4.24 billion--exceeded the previous high reached last June by \$30 million.

Instalment credit outstanding at the end of March totaled more than \$46.4 billion, up \$452 million from the month-earlier figure. Outstandings were higher for all types of credit except credit cards, and in all Federal Reserve Districts.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31, 1972	Change from:		Mar. 1972	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	22,070	+300	+2,256	1,945	+347	+210
Purchased	13,167	+160	+1,020	1,127	+181	+126
Direct	8,903	+140	+1,236	818	+166	+84
Other consumer goods: Credit cards	3,423	- 22	+ 418	591	+ 85	+103
Other	6,410	+ 86	+ 916	395	+ 78	- 7
Mobile homes	4,602	+ 83	N.A.	234	+ 45	N.A.
Other	1,808	+ 3	N.A.	161	+ 33	N.A.
Home repair and modernization loans	2,835	+ 11	+ 143	148	+ 34	+ 24
Personal loans: Check-credit	1,374	+ 7	+ 215	190	+ 21	+ 42
Other	10,303	+ 70	+ 904	968	+133	+ 82
Total	46,415	+452	+4,852	4,237	+698	+454
Federal Reserve District:						
Boston	1,852	+ 7	+ 94	168	+ 34	+ 13
New York	6,053	+ 5	+ 357	534	+105	+ 16
Philadelphia	2,837	+ 24	+ 288	234	+ 55	+ 20
Cleveland	3,608	+ 18	+ 274	291	+ 60	- 1
Richmond	4,499	+ 61	+ 612	428	+ 76	+ 54
Atlanta	4,866	+ 64	+ 682	455	+ 61	+ 72
Chicago	6,313	+ 64	+ 565	544	+ 94	+ 62
St. Louis	2,495	+ 41	+ 382	222	+ 33	+ 19
Minneapolis	1,504	+ 18	+ 149	126	+ 22	+ 15
Kansas City	2,543	+ 26	+ 297	251	+ 43	+ 42
Dallas	2,801	+ 37	+ 331	255	+ 40	+ 40
San Francisco	7,044	+ 87	+ 821	729	+ 75	+102

N.A. Not available.