



FEDERAL RESERVE

statistical release

23.

G.18

April 4, 1972

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

FEBRUARY 1972

Extensions of consumer instalment credit at commercial banks rose \$173 million in February with most of the increase occurring in automobile paper. The \$137 million expansion in automobile extensions reflected an improved level of new car sales from the seasonal low reached in January. The volume of personal instalment loans showed a \$50 million rise in February but this increase was about offset by a \$46 million decline in credit card use.

Instalment credit outstanding at the end of February amounted to nearly \$46 billion, up \$85 million from the January total and more than \$4 1/2 billion above the year earlier figure.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 29, 1972	Change from: Month Year ago ago		Feb. 1972	Change from: Month Year ago ago	
Automobile paper, total	21,770	+79	+2,044	1,598	+137	+272
Purchased	13,007	+50	+842	946	+ 81	+175
Direct	8,763	+29	+1,202	652	+ 56	+ 97
Other-consumer goods: Credit cards	3,445	-55	+391	506	- 46	+ 98
Other	6,324	+41	+843	317	+ 22	- 13
Mobile homes	4,519	+52	N.A.	189	+ 21	N.A.
Other	1,805	-11	N.A.	128	+ 1	N.A.
Home repair and modernization loans	2,824	-11	+120	114	+ 15	+ 22
Personal loans: Check-credit	1,367	+12	+202	169	- 5	+ 41
Other	10,233	+19	+917	835	+ 50	+131
Total	45,963	+85	+4,517	3,539	+173	+551
Federal Reserve District:						
Boston	1,845	-12	+ 79	134	- 1	+ 11
New York	6,048	-29	+346	429	+ 12	+ 36
Philadelphia	2,813	- 5	+274	179	- 4	+ 24
Cleveland	3,590	-14	+261	231	+ 7	+ 35
Richmond	4,438	+21	+593	352	+ 22	+ 52
Atlanta	4,802	+30	+641	394	+ 8	+ 88
Chicago	6,249	-18	+492	450	+ 32	+ 67
St. Louis	2,454	+20	+363	189	+ 17	+ 22
Minneapolis	1,486	+ 5	+142	104	+ 18	+ 22
Kansas City	2,517	+ 6	+279	208	+ 5	+ 29
Dallas	2,764	+20	+318	215	+ 1	+ 40
San Francisco	6,957	+61	+729	654	+ 56	+125