



FEDERAL RESERVE

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1971

Consumer instalment credit outstanding at commercial banks advanced \$580 million from November to December. Total outstandings amounted to \$46.0 billion at the end of 1971, an increase of \$4.1 billion from year-end 1970.

Extensions of instalment credit rose only slightly in December as a large seasonal bulge in credit card use was substantially offset by reduced borrowing for automobile purchases; small increases were reported in nonautomotive consumer goods volume and in personal loans.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1971	Change from:		Dec. 1971	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	21,755	+ 60	+1,735	1,572	-222	+399
Purchased	13,003	- 12	+ 570	912	-101	+209
Direct	8,752	+ 72	+1,165	660	-121	+190
Other consumer goods: Credit cards	3,549	+280	+ 444	843	+260	+128
Other:	6,256	+113	+ 728	382	+ 23	- 49
Mobile homes	4,423	+ 75	N.A.	196	- 26	N.A.
Other	1,833	+ 38	N.A.	186	+ 49	N.A.
Home repair and modernization loans	2,864	- 11	+ 104	117	- 19	+ 19
Personal loans: Check-credit	1,341	+ 41	+ 188	199	+ 32	+ 37
Other	10,211	+ 97	+ 882	910	+ 18	+ 99
Total	45,976	+580	+4,081	4,023	+ 92	+633
Federal Reserve District:						
Boston	1,871	+ 19	+ 67	162	+ 6	+ 9
New York	6,133	+ 45	+ 350	537	+ 18	+ 24
Philadelphia	2,825	+ 23	+ 247	210	- 15	+ 40
Cleveland	3,631	+ 17	+ 233	270	9	+ 38
Richmond	4,399	+ 52	+ 556	384	- 10	+ 70
Atlanta	4,732	+ 86	+ 538	428	- 30	+ 94
Chicago	6,325	+ 72	+ 455	535	+ 44	+ 63
St. Louis	2,433	+ 43	+ 355	213	+ 10	+ 44
Minneapolis	1,488	*	+ 128	105	- 8	+ 13
Kansas City	2,505	+ 30	+ 256	235	+ 11	+ 48
Dallas	2,740	+ 26	+ 282	216	- 1	+ 41
San Francisco	6,894	+167	+ 614	728	+ 76	+149

N.A. Not available.

* Less than \$0.5 million dollars.