

FEDERAL RESERVE

statistical release

January 5, 1972



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FEDERAL RESERVE BANK
OF RICHMOND

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

NOVEMBER 1971

Consumer instalment credit outstanding at commercial banks at the end of November amounted to nearly \$45.4 billion, an increase of \$449 million from the amount owed a month earlier. All major types of credit rose during November with more than one-half of the total increase occurring in automobile paper.

The volume of instalment credit extended by banks rose moderately from October to November and was substantially greater than a year earlier when extensions of auto credit were reduced by work stoppages in the industry.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1971	Change from:		Nov. 1971	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	21,695	+254	+1,413	1,794	+ 46	+611
Purchased	13,015	+ 83	+ 387	1,013	- 7	+295
Direct	8,680	+171	+1,026	781	+ 53	+316
Other consumer goods: Credit cards	3,269	+ 30	+ 410	583	+ 55	+124
Other:	6,143	+ 81	+ 703	359	+ 8	+ 44
Mobile homes	4,348	+ 86	N.A.	222	*	N.A.
Other	1,795	- 5	N.A.	137	+ 8	N.A.
Home repair and modernization loans	2,875	+ 1	+ 96	136	- 9	+ 26
Personal loans: Check-credit	1,300	+ 14	+ 182	167	+ 10	+ 41
Other	10,114	+ 69	+ 852	892	+ 69	+200
Total	45,396	+449	+3,656	3,931	+179	+1,046
Federal Reserve District:						
Boston	1,852	+ 3	+ 50	156	+ 5	+ 31
New York	6,088	+ 37	+ 382	519	+ 35	+107
Philadelphia	2,802	+ 30	+ 221	225	+ 13	+ 64
Cleveland	3,614	+ 31	+ 211	279	- 2	+ 64
Richmond	4,347	+ 58	+ 518	394	+ 29	+121
Atlanta	4,646	+ 85	+ 443	458	+ 55	+165
Chicago	6,253	+ 44	+ 417	491	- 7	+133
St. Louis	2,390	+ 39	+ 324	203	+ 19	+ 64
Minneapolis	1,488	+ 7	+ 118	113	- 3	+ 17
Kansas City	2,475	+ 23	+ 232	224	+ 14	+ 60
Dallas	2,714	+ 24	+ 238	217	- 3	+ 63
San Francisco	6,727	+ 68	+ 502	652	+ 24	+157

N.A. Not available.

* Less than 0.5 million dollars.