



FEDERAL RESERVE

229

statistical release

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December 2, 1971

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1971

Consumers-owed commercial banks \$44,947 million on an instalment basis at the end of October. The \$344 million increase during the month occurred largely in automobile and mobile home credit.

Instalment credit extended in October was slightly below the September volume for all types of credit except automobile paper. Automobile paper continued to account for a substantial part of the gain over a year earlier but most types of credit in all sections of the country reported an increase in volume of lending over the year-period.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1971	Change from:		Oct. 1971	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	21,441	+230	+887	1,748	+ 64	+307
Purchased	12,932	+101	+108	1,020	+ 17	+140
Direct	8,509	+129	+779	728	+ 47	+167
Other consumer goods: Credit cards	3,239	- 17	+424	528	- 55	+ 41
Other:	6,062	+ 83	+591	351	- 55	- 5
Mobile homes	4,262	+ 91	N.A.	222	- 35	N.A.
Other	1,800	- 8	N.A.	129	- 20	N.A.
Home repair and modernization loans	2,874	+14	+ 89	145	- 12	+ 19
Personal loans: Check-credit	1,286	+ 5	+171	157	-17	+ 18
Other	10,045	+ 29	+775	823	-105	+ 71
Total	44,947	+344	+2,937	3,752	-180	+451
Federal Reserve District:						
Boston	1,849	#	+ 25	151	- 13	+ 8
New York	6,051	+ 23	+319	484	- 25	+ 7
Philadelphia	2,772	+ 28	+166	212	- 17	+ 32
Cleveland	3,583	+ 36	+155	281	- 4	+ 24
Richmond	4,289	+ 48	+457	365	- 22	+ 46
Atlanta	4,561	+ 55	+341	403	- 8	+ 67
Chicago	6,209	+ 71	+302	498	- 21	+ 67
St. Louis	2,351	+ 22	+273	184	- 16	+ 13
Minneapolis	1,481	+ 18	+106	116	+ 8	+ 21
Kansas City	2,452	+ 12	+191	210	- 16	+ 28
Dallas	2,690	+ 34	+196	220	+ 3	+ 46
San Francisco	6,659	- 3	+406	628	- 49	+ 92

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* Less than 0.5 million dollars.

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Federal Reserve Bank of St. Louis