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FEDERAL RESERVE

statistical release

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November 4, 1971

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

SEPTEMBER 1971

Consumer instalment credit outstanding at commercial banks at the end of September amounted to $44,603 million, $491 million above the amount owed a month earlier. All major types of credit increased during the month and all types except automobile purchased paper were substantially larger than on September 30, 1970.

The volume of instalment ~~loans~~ made to consumers in September showed some contraction, due in part to seasonal influences. Year-to-year gains were recorded for all types with approximately half the $580 million growth in automobile credit.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstandings: Sept. 30, 1971	Change from: Month ago	Change from: Year ago	Volume extended: Sept. 1971	Change from: Month ago	Change from: Year ago
Automobile paper, total	21,211	+140	+587	1,684	- 91	+291
Purchased	12,831	+ 78	- 59	1,003	- 72	+134
Direct	8,380	+ 62	+646	681	- 19	+157
Other consumer goods: Credit cards	3,256	+ 57	+481	583	+ 13	+ 87
Other:	5,979	+104	+491	406	- 25	+ 39
Mobile homes	4,171	+106	N.A.	257	+ 9	N.A.
Other	1,808	- 2	N.A.	149	- 34	N.A.
Home repair and modernization loans	2,860	+ 22	+ 77	157	- 10	+ 24
Personal loans: Check-credit	1,281	+ 33	+175	174	+ 2	+ 28
Other	10,016	+135	+741	928	- 19	+111
Total	44,603	+491	+2,552	3,932	-130	+580
Federal Reserve District:						
Boston	1,849	+ 15	+ 21	164	- 3	+ 14
New York	6,028	+ 54	+284	509	- 35	+ 28
Philadelphia	2,744	+ 40	+144	229	+ 6	+ 35
Cleveland	3,547	+ 34	+130	285	+ 3	+ 36
Richmond	4,241	+ 67	+429	387	+ 2	+ 78
Atlanta	4,506	+ 59	+281	411	- 22	+ 58
Chicago	6,138	+ 45	+212	519	- 9	+ 85
St. Louis	2,329	+ 31	+268	200	- 10	+ 37
Minneapolis	1,463	+ 9	+ 86	108	- 16	+ 4
Kansas City	2,440	+ 28	+181	226	- 18	+ 40
Dallas	2,656	+ 20	+134	217	- 5	+ 34
San Francisco	6,662	+ 89	+382	677	- 23	+131

N.A. Not available.