



# FEDERAL RESERVE

statistical release

225.

G-18

August 5, 1971

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JUNE 1971

Consumer instalment credit held by commercial banks increased \$529 million in June to \$43,011 million at the month-end. Automobile and other consumer goods paper accounted for the major part of the expansion during the month but purchased automobile paper continued below the amount outstanding in the corresponding period of 1970. Year-to-year increases in consumer indebtedness at banks totaled \$2,032 million on June 30.

The volume of instalment credit extended by banks showed more than the customary seasonal expansion in June. The growth in loan volume from the preceding month and from June 1970 was evident in all major types of consumer loans and in all sections of the country.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	June 30, 1971	Change from: Month ago	Year ago	June 1971	Change from: Month ago	Year ago
Automobile paper, total	20,582	+279	+180	1,870	+214	+206
Purchased	12,484	+123	-196	1,110	+144	+ 94
Direct	8,098	+156	+376	760	+ 70	+112
Other consumer goods: Credit cards	3,122	+ 39	+546	563	+ 74	+115
Other	5,699	+106	+447	524	+114	+122
Home repair and modernization loans	2,765	+ 36	+ 34	171	+ 21	+ 21
Personal loans: Check-credit	1,207	+ 29	+159	170	+ 30	+ 25
Other	9,636	+ 40	+666	909	+ 83	+ 75
Total	43,011	+529	+2,032	4,207	+536	+564
Federal Reserve District:						
Boston	1,808	+ 18	- 3	258	+100	+ 87
New York	5,847	+ 54	+424	561	+ 71	+ 37
Philadelphia	2,634	+ 27	+105	230	+ 22	+ 28
Cleveland	3,452	+ 44	+157	303	+ 31	+ 15
Richmond	4,068	+ 76	+337	408	+ 57	+ 67
Atlanta	4,310	+ 37	+223	380	+ 15	+ 29
Chicago	5,928	+ 27	+149	542	+ 25	+ 32
St. Louis	2,231	+ 33	+234	213	+ 24	+ 42
Minneapolis	1,424	+ 29	+ 63	129	+ 12	+ 14
Kansas City	2,330	+ 43	+ 81	256	+ 46	+ 47
Dallas	2,554	+ 33	+ 5	229	+ 29	+ 42
San Francisco	6,425	+108	+256	698	+104	+124