



FEDERAL RESERVE

statistical release

224.

G. 18

July 6, 1971

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS MAY 1971

Consumer instalment credit outstanding at commercial banks amounted to \$42,482 million at the end of May, an increase of \$388 million from April 30. All major types of outstanding credit expanded during the month with automobile paper accounting for more than half of the total increase.

Instalment loans made to consumers in May were \$277 million below the April volume. Only repair and modernization and nonautomotive consumer goods loans increased during the month but all types were larger than in May 1970.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1971	Change from: Month ago	Year ago	May 1971	Change from: Month ago	Year ago
Automobile paper, total	20,303	+210	+ 68	1,656	-131	+145
Purchased	12,361	+ 93	-239	966	- 89	+ 34
Direct	7,942	+117	+307	690	- 42	+111
Other consumer goods: Credit cards	3,083	+ 21	+589	489	- 48	+ 81
Other	5,593	+ 60	+420	410	+ 7	+ 41
Home repair and modernization loans	2,729	+ 27	+ 24	150	+ 14	+ 14
Personal loans: Check-credit	1,178	+ 4	+147	140	- 21	+ 4
Other	9,596	+ 66	+719	826	- 98	+ 45
Total	42,482	+388	+1,967	3,671	-277	+330
Federal Reserve District:						
Boston	1,790	+ 13	- 3	158	- 14	+ 4
New York	5,793	+ 34	+475	490	- 48	+ 14
Philadelphia	2,607	+ 27	+ 99	208	- 10	+ 20
Cleveland	3,408	+ 32	+167	272	- 31	+ 14
Richmond	3,992	+ 46	+315	351	- 26	+ 35
Atlanta	4,273	+ 37	+235	365	- 26	+ 33
Chicago	5,901	+ 75	+183	517	- 24	+ 60
St. Louis	2,198	+ 33	+225	189	- 28	+ 24
Minneapolis	1,395	+ 20	+ 58	117	- 1/	+ 10
Kansas City	2,287	+ 21	+ 56	210	- 7	+ 8
Dallas	2,521	+ 32	- 26	200	- 4	+ 33
San Francisco	6,317	+ 18	+183	594	- 59	+ 75