



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

APRIL 1971

Consumer instalment credit outstanding at commercial banks increased \$531 million in April, due in part to seasonal influences. All major types of indebtedness were larger than at the end of March and all except purchased automobile paper shared in the \$1,849 million expansion over the year-period.

The volume of instalment loans made during April was \$165 million above the March total and substantially larger than in April 1970. Personal instalment loans extended during April this year were only slightly higher than in March but they exceeded the volume in every month on record.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	April 30, 1971	Change from: Month ago	Year ago	Apr. 1971	Change from: Month ago	Year ago
Automobile paper, total	20,093	+279	- 55	1,787	+ 52	+243
Purchased	12,268	+121	-282	1,055	+ 54	+119
Direct	7,825	+158	+227	732	- 2	+124
Other consumer goods: Credit cards	3,062	+ 57	+607	537	+ 49	+109
Other	5,533	+ 39	+420	403	+ 1	+ 48
Home repair and modernization loans	2,702	+ 10	+ 17	136	+ 12	+ 10
Personal loans: Check-credit	1,174	+ 15	+152	161	+ 13	+ 13
Other	9,530	+131	+708	924	+ 38	+ 75
Total	42,094	+531	+1,849	3,948	+165	+498
Federal Reserve District:						
Boston	1,777	+ 19	- 1	172	+ 17	+ 14
New York	5,759	+ 63	+495	538	+ 20	+ 63
Philadelphia	2,580	+ 31	+107	218	+ 4	+ 27
Cleveland	3,376	+ 42	+177	303	+ 11	+ 33
Richmond	3,946	+ 59	+298	377	+ 3	+ 53
Atlanta	4,236	+ 52	+194	391	+ 8	+ 27
Chicago	5,826	+ 78	+160	541	+ 59	+ 94
St. Louis	2,165	+ 52	+215	217	+ 14	+ 62
Minneapolis	1,375	+ 20	+ 51	117	+ 6	+ 10