



(1) Bd. of Gov. 2. Credit, Consumer - Instalment
6.18

FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1971

Consumer instalment credit outstanding at commercial banks increased \$117 million in March with the expansion concentrated largely in direct automobile loans and personal loans. All major types of instalment indebtedness except purchased automobile paper shared in the \$1,607 million increase over March 31, 1970.

The volume of instalment credit extended in March was considerably larger than in the preceding month and well above the volume of March last year. Increases were recorded for all major types of credit and in all sections of the country.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	March 31, 1971	Change from:		Mar. 1971	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,814	+ 88	-276	1,735	+409	+254
Purchased	12,147	- 18	-405	1,001	+230	+ 79
Direct	7,667	+106	+129	734	+179	+175
Other consumer goods: Credit cards	3,005	- 49	+608	488	+ 80	+ 94
Other	5,494	+ 13	+415	402	+ 72	+ 68
Home repair and modernization loans	2,692	- 12	+ 14	124	+ 32	+ 20
Personal loans: Check-credit	1,159	- 6	+157	148	+ 20	+ 18
Other	9,399	+ 83	+689	886	+182	+123
Total	41,563	+117	+1,607	3,783	+795	+577
Federal Reserve District:						
Boston	1,758	- 8	- 8	155	+ 32	+ 1
New York	5,696	- 6	+472	518	+125	+ 58
Philadelphia	2,549	+ 10	+ 94	214	+ 59	+ 30
Cleveland	3,334	+ 5	+184	292	+ 96	+ 49
Richmond	3,887	+ 42	+276	374	+ 74	+ 64
Atlanta	4,184	+ 23	+188	383	+ 77	+ 59
Chicago	5,748	- 9	+108	482	+ 99	+ 68
St. Louis	2,113	+ 22	+178	203	+ 36	+ 56
Minneapolis	1,355	+ 11	+ 32	111	+ 29	+ 14
Kansas City	2,246	+ 8	+ 46	209	+ 30	+ 16
Dallas	2,470	+ 24	- 97	215	+ 40	+ 42
San Francisco	6,223	- 5	+134	627	+ 98	+120