



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

FEBRUARY 1971

Consumers owed \$41,446 million on instalment credit at commercial banks at the end of February, \$165 million less than a month earlier but \$1,456 million more than at the end of February 1970.

Loans made during February were \$103 million larger than in January reflecting a contraseasonal expansion in automobile loans partially offset by a seasonal reduction in credit card volume. All major types of consumer instalment loan except purchased automobile paper exceeded the volume extended in February last year.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 28, 1971	Change from: Month ago	Year ago	Feb. 1971	Change from: Month ago	Year ago
Automobile paper, total	19,726	- 57	-392	1,326	+162	+ 62
Purchased	12,165	- 88	-420	771	+ 93	- 18
Direct	7,561	+ 31	+ 28	555	+ 69	+ 80
Other consumer goods: Credit cards	3,054	- 53	+670	408	- 80	+ 57
Other	5,481	- 25	+391	330	+ 29	+ 65
Home repair and modernization loans	2,704	- 23	+ 13	92	+ 13	+ 8
Personal loans: Check-credit	1,165	+ 8	+159	128	- 1	+ 6
Other	9,316	- 15	+615	704	- 20	+ 55
Total	41,446	-165	+1,456	2,988	+103	+253
Federal Reserve District:						
Boston	1,766	- 16	- 7	123	- 1	- 6
New York	5,702	- 29	+491	393	- 8	+ 16
Philadelphia	2,539	- 17	+ 85	155	+ 3	+ 3
Cleveland	3,329	- 29	+189	195	- 2	+ 1
Richmond	3,845	+ 8	+245	300	+ 22	+ 39
Atlanta	4,161	- 12	+175	306	+ 12	+ 23
Chicago	5,757	- 55	+ 80	383	+ 3	+ 38
St. Louis	2,091	+ 15	+162	167	+ 21	+ 42
Minneapolis	1,344	- 6	+ 21	82	+ 3	+ 2
Kansas City	2,238	- 6	+ 39	179	- 5	+ 14
Dallas	2,446	- 8	-137	175	- 1	+ 10
San Francisco	6,228	- 10	+113	529	+ 56	+ 71