



2. Credit, Consumer - Instalment

# FEDERAL RESERVE

statistical release

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JANUARY 1971

The amount of consumer instalment credit outstanding at commercial banks was down \$284 million to \$41,611 million at the month-end. A seasonal reduction in outstanding is usual between December and January. Compared with year earlier figures all types of indebtedness except automobile credit contributed to an increase of \$1,467 million.

The January volume of credit extended was \$505 million below the December total, also reflecting the customary post-holiday contraction in lending for other consumer goods purchases and in personal borrowing. Credit extended in January exceeded the year-ago volume for all types of credit except automobile purchased paper and check credit.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1971	Change from:		Jan. 1971	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,783	-237	-450	1,164	- 9	- 59
Purchased	12,253	-180	-411	678	- 25	- 86
Direct	7,530	- 57	- 39	486	+ 16	+ 27
Other consumer goods: Credit cards	3,107	+ 2	+745	488	-227	+141
Other	5,506	- 22	+396	301	-130	+ 9
Home repair and modernization loans	2,727	- 33	+ 13	79	- 19	+ 1
Personal loans: Check-credit	1,157	+ 4	+159	129	- 33	- 9
Other	9,331	+ 2	+604	724	- 87	+ 51
Total	41,611	-284	+1,467	2,885	-505	+134
Federal Reserve District:						
Boston	1,782	- 22	- 5	124	- 29	- 14
New York	5,731	- 52	+512	401	-112	+ 11
Philadelphia	2,556	- 22	+ 84	152	- 18	+ 6
Cleveland	3,358	- 40	+212	198	- 34	+ 6
Richmond	3,837	- 6	+232	278	- 36	+ 12
Atlanta	4,173	- 21	+201	294	- 40	- 15
Chicago	5,812	- 58	+ 73	380	- 92	+ 4
St. Louis	2,076	- 2	+140	146	- 23	+ 13
Minneapolis	1,350	- 10	+ 25	79	- 13	+ 2
Kansas City	2,244	- 5	+ 31	184	- 3	+ 6
Dallas	2,454	- 4	-123	176	+ 1	- 3
San Francisco	6,238	- 42	+ 85	473	-106	+106