



2) Credit - Consumer - Instalment

FEDERAL RESERVE

213.

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JUNE 1970

The June increase of \$464 million in consumer instalment credit outstanding at commercial banks brought the month-end total to \$40,979 million. More than one-third of the June expansion was in automobile credit and was attributable largely to seasonal influences.

The volume of instalment credit extended to consumers in June amounted to \$3,643 million, \$302 million more than in May. All major types of credit shared in this expansion and all except purchased automobile paper and repair and modernization loans were in larger volume than in June 1969.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	June 30, 1970	Change from: Month ago Year ago		June 1970	Change from: Month ago Year ago	
Automobile paper, total	20,402	+167	+ 218	1,664	+153	- 62
Purchased	12,680	+ 80	- 47	1,016	+ 84	- 72
Direct	7,722	+ 87	+ 265	648	+ 69	+ 10
Other consumer goods: Credit cards	2,576	+ 82	+ 945	448	+ 40	+149
Other	5,252	+ 79	+ 326	402	+ 33	+ 18
Home repair and modernization loans	2,731	+ 26	- 32	150	+ 14	- 20
Personal loans: Check-credit	1,048	+ 17	+ 189	145	+ 9	+ 7
Other	8,970	+ 93	+ 417	834	+ 53	+ 11
Total	40,979	+464	+2,063	3,643	+302	+103
Federal Reserve District:						
Boston	1,811	+ 18	+ 73	171	+ 17	+ 1
New York	5,423	+105	+ 472	524	+ 48	+ 65
Philadelphia	2,528	+ 20	+ 112	202	+ 14	- 3
Cleveland	3,295	+ 54	+ 317	288	+ 30	+ 24
Richmond	3,731	+ 54	+ 279	341	+ 25	+ 21
Atlanta	4,087	+ 49	+ 263	351	+ 19	1/
Chicago	5,779	+ 61	+ 115	510	+ 53	1/
St. Louis	1,997	+ 24	+ 126	171	+ 6	+ 10
Minneapolis	1,361	+ 24	+ 67	115	+ 8	- 7
Kansas City	2,249	+ 18	+ 53	209	+ 7	+ 13
Dallas	2,549	+ 2	+ 86	187	+ 20	- 28
San Francisco	6,169	+ 35	+ 100	574	+ 55	+ 7

1/ Less than 0.5 million.

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Federal Reserve Bank of St. Louis