



# FEDERAL RESERVE

## statistical release

G.18

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### CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MARCH 1970

Consumer instalment credit outstanding at commercial banks declined moderately in March to \$39,956 million at the month-end. Automobile purchased paper, which accounted for a major part of the March contraction, was substantially larger than a year earlier.

Instalment loans made at commercial banks increased from February to March as is usual at this time of the year. Although all types of credit shared in the \$471 million rise in March, other consumer goods credit, especially that transacted on credit cards, showed the only strong year-to-year gain in volume.

#### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31, 1970	Change from:		Mar. 1970	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	20,090	-28	+ 698	1,481	+217	-111
Purchased	12,552	-33	+ 328	922	+133	- 72
Direct	7,538	+ 5	+ 370	559	+ 84	- 39
Other consumer goods: Credit cards	2,397	+13	+1,056	394	+ 43	+175
Other	5,079	-11	+ 232	334	+ 69	+ 19
Home repair and modernization loans	2,678	-13	+ 8	104	+ 20	- 15
Personal loans: Check-credit	1,002	- 4	+ 220	130	+ 8	+ 10
Other	8,710	+ 9	+ 485	763	+114	- 27
Total	39,956	-34	+2,699	3,206	+471	+ 51
Federal Reserve District:						
Boston	1,766	- 7	+ 107	154	+ 25	+ 16
New York	5,224	+13	+ 496	460	+ 83	+ 54
Philadelphia	2,455	+ 1	+ 125	184	+ 32	- 1
Cleveland	3,150	+10	+ 320	243	+ 48	+ 12
Richmond	3,611	+11	+ 334	310	+ 49	+ 23
Atlanta	3,996	+10	+ 292	324	+ 41	+ 19
Chicago	5,640	-37	+ 206	414	+ 69	- 45
St. Louis	1,935	+ 6	+ 137	147	+ 22	+ 8
Minneapolis	1,323	+ 1/	+ 92	97	+ 17	- 16
Kansas City	2,200	+ 1	+ 119	193	+ 28	+ 7
Dallas	2,567	-16	+ 197	173	+ 8	- 41
San Francisco	6,089	-26	+ 274	507	+ 49	+ 15

1/Less than 0.5 million dollars.