



FEDERAL RESERVE

statistical release

*Credit Consumer
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Consumer*

G.18

February 3, 1970

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1969

Consumer instalment credit outstanding at commercial banks amounted to \$40,305 million at the end of 1969, an increase of \$258 million during December and of \$3,353 million over the year-period. Other consumer goods credit, which usually shows marked gains in December, expanded \$315 million during the month and accounted for about two-fifths of the 1969 growth in all instalment credit at banks.

Instalment loans made to consumers during December reflected the seasonal expansion in other consumer goods credit and in personal loans. Although automobile credit extended fell slightly below the November volume, total instalment credit was well above the amount extended both in the preceding month and in the corresponding month of 1968.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1969	Change from:		Dec. 1969	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	20,404	- 97	+1,086	1,350	- 14	- 43
Purchased	12,784	- 99	+ 571	813	- 11	- 42
Direct	7,620	+ 2	+ 515	537	- 3	- 1
Other consumer goods	7,415	+315	+1,355	882	+279	+203
Home repair and modernization loans	2,751	- 28	+ 32	98	+ 2	- 14
Personal loans	9,735	+ 68	+ 880	972	+190	+ 62
TOTAL	40,305	+258	+3,353	3,302	+457	+208
Federal Reserve District:						
Boston	1,785	+ 11	+ 105	155	+ 23	+ 14
New York	5,196	+ 58	+ 475	465	+101	+ 56
Philadelphia	2,498	+ 13	+ 198	180	+ 17	+ 10
Cleveland	3,164	+ 27	+ 350	236	+ 24	+ 36
Richmond	3,607	+ 36	+ 379	309	+ 43	+ 38
Atlanta	3,964	+ 40	+ 288	343	+ 46	+ 31
Chicago	5,793	- 31	+ 409	458	+ 45	+ 18
St. Louis	1,953	+ 19	+ 155	149	+ 15	+ 3
Minneapolis	1,337	- 2	+ 127	101	+ 8	- 1
Kansas City	2,216	1/	+ 184	158	+ 20	- 2
Dallas	2,588	+ 25	+ 246	217	+ 28	+ 25
San Francisco	6,204	+ 62	+ 437	531	+ 87	- 20

Less than 0.5 million.