

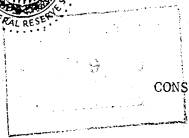


FEDERAL RESERVE

statistical release

Credit Consumer Instalment
January 7, 1970

G. 18



CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

NOVEMBER 1969

Consumer instalment credit outstanding at commercial banks increased \$41 million in November to \$40,047 million at the month-end. Increases in direct automobile and other consumer goods paper were partially offset by small declines in other types of indebtedness. However, all types contributed to the increase of nearly \$3.5 billion from November 30, 1968.

The volume of instalment loans made to consumers declined from October to November as is usual at this time of the year. Other consumer goods loans made in November were larger than in the corresponding month of 1968, while those of other types showed small declines. The total amount extended in November was slightly below the year-earlier volume.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1969	Change from:		Nov. 1969	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	20,501	-10	+1,248	1,364	-268	- 91
Purchased	12,883	-31	+ 693	824	-186	- 71
Direct	7,618	+21	+ 555	540	- 82	- 20
Other consumer goods	7,100	+77	+1,245	603	- 70	+114
Home repair and modernization loans	2,779	-19	+ 56	96	- 27	- 29
Personal loans	9,667	- 7	+ 938	782	-136	- 26
TOTAL	40,047	+41	+3,487	2,845	-501	- 32
Federal Reserve District:						
Boston	1,774	- 3	+ 107	132	- 26	+ 1
New York	5,138	+17	+ 472	364	- 80	+ 18
Philadelphia	2,485	+ 2	+ 195	163	- 28	- 1
Cleveland	3,137	+13	+ 337	212	- 46	+ 13
Richmond	3,571	+12	+ 381	266	- 43	+ 3
Atlanta	3,924	+13	+ 280	297	- 32	- 5
Chicago	5,824	- 5	+ 490	413	- 85	- 14
St. Louis	1,934	+ 4	+ 154	134	- 17	- 4
Minneapolis	1,339	+ 1	+ 141	93	- 19	- 6
Kansas City	2,216	-16	+ 194	138	- 25	- 17
Dallas	2,563	+ 8	+ 240	189	- 39	- 12
San Francisco	6,142	- 5	+ 496	444	- 61	- 8