



FEDERAL RESERVE

statistical release

Credit Consumer Instalment

G.18

December 3, 1969

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1969

Consumer instalment credit outstanding at commercial banks at the end of October amounted to \$40,006 million, an increase of \$213 million from the preceding month-end. Automobile and other consumer goods credit accounted for nearly all of the October increase and for more than two-thirds of the expansion over the year-period.

Instalment credit extended during October reflected an expansion in automobile credit which usually occurs after new model introductions. The volume of automobile credit was smaller than in October 1968, however, while other consumer goods extensions showed a substantial increase over the year-period. Total loan volume was \$143 million larger than in September and \$40 million above a year earlier.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1969	Change from:		Oct. 1969	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	20,511	+104	+1,368	1,632	+165	- 79
Purchased	12,914	+ 50	+ 771	1,010	+117	- 74
Direct	7,597	+ 54	+ 597	622	+ 48	- 5
Other consumer goods	7,023	+ 94	+1,211	673	+ 17	+133
Home repair and modernization loans	2,798	- 10	+ 82	123	- 8	- 24
Personal loans	9,674	+ 25	+ 993	918	- 31	+ 10
TOTAL	40,006	+213	+3,654	3,346	+143	+ 40
Federal Reserve District:						
Boston	1,777	+ 10	+ 113	158	+ 5	- 3
New York	5,121	+ 42	+ 480	444	+ 36	+ 41
Philadelphia	2,483	+ 10	+ 209	191	+ 3	- 10
Cleveland	3,124	+ 36	+ 339	258	+ 16	+ 31
Richmond	3,559	+ 28	+ 384	309	+ 22	+ 22
Atlanta	3,911	+ 20	+ 305	329	+ 7	- 15
Chicago	5,829	+ 23	+ 522	498	+ 42	+ 6
St. Louis	1,930	+ 12	+ 163	151	+ 2	<u>1</u>
Minneapolis	1,338	+ 8	+ 149	112	+ 1	- <u>2</u>
Kansas City	2,232	- 7	+ 208	163	- 13	- 24
Dallas	2,555	+ 18	+ 249	228	+ 12	+ 7
San Francisco	6,147	+ 13	+ 533	505	+ 10	- 13

17 Less than 0.5 million.