

FEDERAL RESERVE

statistical release

G.18

Wait, consumer
 November 4, 1969

 CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS *instalment*

SEPTEMBER 1969

Consumer instalment credit outstanding at commercial banks increased \$261 million in September to \$39,793 million at the month-end. Other consumer goods paper and personal loans accounted for more than three-quarters of the total September expansion but all other types of indebtedness also were larger than on August 31 and substantially above the amounts outstanding at the close of September 1968.

The volume of loans extended increased slightly in September, a month in which some contraction is usual. A moderate expansion in automobile loans and personal loans was partially offset by small declines in all other major types of credit. All except repair and modernization loans exceeded the September 1968 volume.

 Consumer Instalment Credit at Commercial Banks
 (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1969	Change from: Month Year ago ago		Sept. 1969	Change from: Month Year ago ago	
Automobile paper, total	20,407	+ 35	+1,511	1,467	+13	+ 87
Purchased	12,864	+ 5	+ 884	893	-15	+ 18
Direct	7,543	+ 30	+ 627	574	+28	+ 69
Other consumer goods	6,929	+111	+1,186	656	- 6	+135
Home repair and modernization loans	2,808	+ 21	+ 111	131	- 2	- 10
Personal loans	9,649	+ 94	+1,062	949	+36	+ 38
TOTAL	39,793	+261	+3,870	3,203	+41	+250
Federal Reserve District:						
Boston	1,767	+ 7	+ 119	153	+ 9	+ 13
New York	5,079	+ 38	+ 467	408	-12	+ 53
Philadelphia	2,473	+ 18	+ 219	188	+ 7	+ 10
Cleveland	3,088	+ 35	+ 330	242	- 3	+ 41
Richmond	3,531	+ 18	+ 399	287	-10	+ 24
Atlanta	3,891	+ 36	+ 348	322	+20	- 3
Chicago	5,806	+ 41	+ 568	456	+ 3	+ 26
St. Louis	1,918	+ 18	+ 171	149	+ 1	+ 20
Minneapolis	1,330	+ 12	+ 159	111	+ 6	+ 4
Kansas City	2,239	+ 5	+ 236	176	+ 1	+ 1
Dallas	2,537	+ 19	+ 260	216	1/	+ 25
San Francisco	6,134	+ 14	+ 594	495	+19	+ 36

1/ Less than 0.5 million.

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Federal Reserve Bank of St. Louis