



# FEDERAL RESERVE

statistical release

203.

G.18

*Credit Consumer -*  
October 6, 1969  
*Instalment*

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

AUGUST 1969

Consumer instalment credit outstanding at commercial banks amounted to \$39,532 million at the end of August, \$284 million more than a month earlier. All major types of indebtedness were larger than at the end of July but other consumer goods credit and personal loans accounted for the major part of the total expansion.

Loans made during August were \$161 million below the July volume, \$135 million of which was attributable to the seasonal contraction in automobile loans prior to new model introductions. All types of credit except other consumer goods loans were in smaller volume than in August 1968.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Aug. 31, 1969	Change from: Month ago	Year ago	Aug. 1969	Change from: Month ago	Year ago
Automobile paper, total	20,372	+ 57	+1,495	1,454	-135	-158
Purchased	12,859	+ 45	+ 906	908	- 81	-134
Direct	7,513	+ 12	+ 589	546	- 54	- 24
Other consumer goods	6,818	+109	+1,150	662	- 31	+117
Home repair and modernization loans	2,787	+ 7	+ 112	133	- 20	- 19
Personal loans	9,555	+111	+1,103	913	+ 25	- 23
TOTAL	39,532	+284	+3,860	3,162	-161	- 83
Federal Reserve District:						
Boston	1,760	+ 5	+ 125	144	- 17	- 4
New York	5,041	+ 52	+ 441	420	- 7	+ 8
Philadelphia	2,455	+ 25	+ 227	181	- 4	- 24
Cleveland	3,053	+ 37	+ 306	245	- 7	+ 14
Richmond	3,313	+ 47	+ 413	297	+ 2	+ 13
Atlanta	3,855	+ 7	+ 341	302	- 28	- 27
Chicago	5,765	+ 29	+ 551	453	- 42	- 17
St. Louis	1,900	+ 17	+ 159	148	1/	- 2
Minneapolis	1,318	+ 6	+ 164	105	- 5	- 20
Kansas City	2,234	+ 14	+ 258	175	- 15	- 23
Dallas	2,518	+ 32	+ 250	216	- 10	+ 11
San Francisco	6,120	+ 13	+ 625	476	- 28	- 12

1/ Less than 0.5 million.