



FEDERAL RESERVE

statistical release

G.18

JUN 6 1969

FEDERAL RESERVE BANK

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

APRIL 1969

June 4, 1969

199.

Credit, Consumer - Instalment

Consumer instalment credit outstanding at commercial banks increased \$597 million in April to \$37,854 million at the month-end. The April expansion was distributed among all major types of credit with the largest growth in automobile credit and personal loans. The total amount outstanding on April 30 showed an increase of \$4,292 million over the corresponding 1968 date.

Instalment credit extended during April, which is influenced by tax borrowing and the changing date of Easter, was \$430 million above the March volume. Personal loans accounted for approximately one-third of the total expansion during the month and over the year-period.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Apr. 30, 1969	Change from:		Apr. 1969	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,661	+269	+1,963	1,758	+166	+130
Purchased	12,338	+164	+1,227	1,089	+95	+75
Direct	7,273	+105	+736	669	+71	+55
Other consumer goods	6,299	+111	+1,021	627	+93	+117
Home repair and modernization loans	2,690	+20	+128	150	+31	+13
Personal loans	9,204	+197	+1,180	1,050	+140	+131
TOTAL	37,854	+597	+4,292	3,585	+430	+391
Federal Reserve District:						
Boston	1,690	+31	+150	171	+33	+15
New York	4,795	+67	+417	446	+40	+27
Philadelphia	2,363	+33	+287	207	+22	+18
Cleveland	2,878	+48	+325	255	+24	+13
Richmond	3,342	+65	+457	321	+34	+44
Atlanta	3,757	+53	+430	367	+62	+54
Chicago	5,506	+72	+645	498	+39	+34
St. Louis	1,825	+27	+181	163	+24	+11
Minneapolis	1,252	+21	+201	116	+3	+8
Kansas City	2,126	+45	+264	221	+35	+53
Dallas	2,401	+31	+246	232	+18	+14
San Francisco	5,919	+104	+689	588	+96	+100