



FEDERAL RESERVE

statistical release

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FEDERAL RESERVE BANK
OF RICHMOND

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS MARCH 1969

Consumer instalment credit outstanding at commercial banks amounted to \$37,257 million at the end of March, \$201 million more than a month earlier. Automobile indebtedness accounted for about three-fifths of the March increase but a somewhat smaller proportion--less than one-half--of the expansion over the year-period. All other major types of credit also contributed to the \$4,175 million increase over March 31, 1968.

The volume of instalment credit extended during March this year showed a substantial increase due in part to seasonal influences. Gains were recorded for all types of instalment credit and in all sections of the country. Total extensions in March exceeded the year-ago volume by more than one-tenth.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Mar. 31, 1969	Change from:		Mar. 1969	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,392	+122	+1,942	1,592	+247	+ 85
Purchased	12,224	+ 71	+1,211	994	+167	+ 75
Direct	7,168	+ 51	+ 731	598	+ 80	+ 10
Other consumer goods	6,188	+ 20	+ 989	534	+ 52	+ 94
Home repair and modernization loans	2,670	- 6	+ 123	119	+ 23	+ 12
Personal loans	9,007	+ 65	+1,121	910	+105	+119
TOTAL	37,257	+201	+4,175	3,155	+427	+310
Federal Reserve District:						
Boston	1,659	- 5	+ 146	138	+ 28	+ 1
New York	4,728	+ 30	+ 415	406	+ 74	+ 43
Philadelphia	2,330	+ 12	+ 285	185	+ 23	+ 25
Cleveland	2,830	+ 21	+ 324	231	+ 41	+ 27
Richmond	3,277	+ 35	+ 440	287	+ 50	+ 37
Atlanta	3,704	- 2	+ 412	305	+ 33	- 21
Chicago	5,434	+ 17	+ 642	459	+ 58	+ 51
St. Louis	1,798	+ 7	+ 183	139	+ 19	+ 19
Minneapolis	1,231	+ 17	+ 198	113	+ 21	+ 29
Kansas City	2,081	+ 20	+ 236	186	+ 22	+ 17
Dallas	2,370	+ 18	+ 247	214	+ 35	+ 23
San Francisco	5,815	+ 31	+ 647	492	+ 23	+ 59