



FEDERAL RESERVE

statistical release

G.18

Credit, Consumer —
Instalment April 3, 1969

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

FEBRUARY 1969

Consumer instalment credit outstanding at commercial banks increased \$51 million in February to \$37,056 million at the month-end. Indebtedness on other consumer goods and personal loans was up slightly from a month earlier while home repair loans outstanding showed a small seasonal contraction. However, the amount owed to banks by consumers was \$4,217 million larger than at the close of the month last year.

Credit extended during February was down \$180 million with most major types falling somewhat below the January volume but all except purchased automobile paper contributed to the \$111 million expansion over the year-period.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Feb. 28, 1969	Change from: Month ago	Year ago	Feb. 1969	Change from: Month ago	Year ago
Automobile paper, total	19,270	+ 2	+1,998	1,345	- 39	- 10
Purchased	12,153	- 7	+1,226	827	- 19	- 13
Direct	7,117	+ 9	+ 772	518	- 20	+ 3
Other consumer goods	6,168	+33	+ 995	482	- 79	+ 71
Home repair and modernization loans	2,676	-16	+ 113	96	+ 2	+ 7
Personal loans	8,942	+32	+1,111	805	- 64	+ 43
TOTAL	37,056	+51	+4,217	2,728	-180	+111
Federal Reserve District:						
Boston	1,664	-13	+ 161	110	- 24	- 11
New York	4,698	+ 1	+ 400	332	- 41	+ 10
Philadelphia	2,318	+13	+ 292	162	- 8	+ 4
Cleveland	2,809	+ 4	+ 324	190	- 1	+ 10
Richmond	3,242	+ 6	+ 435	237	- 21	+ 4
Atlanta	3,706	1/	+ 473	272	- 28	- 21
Chicago	5,417	+24	+ 647	401	- 22	+ 41
St. Louis	1,791	- 8	+ 177	120	- 9	- 14
Minneapolis	1,214	+ 2	+ 185	92	- 2	+ 5
Kansas City	2,061	+12	+ 244	164	- 4	+ 10
Dallas	2,352	-10	+ 248	179	- 30	+ 6
San Francisco	5,784	+20	+ 631	469	+ 10	+ 67

1/ Less than 0.5 million.