



FEDERAL RESERVE

statistical release

G.18

Credit, Consumer - Instalment
March 6, 1969

196.

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JANUARY 1969

Consumer instalment credit outstanding at commercial banks amounted to \$37,005 million at the end of January, \$53 million more than a month earlier. A small seasonal contraction occurred in automobile credit but other consumer goods credit and personal loans continued to expand. At the month-end the total amount consumers owed on instalment credit at banks was nearly \$4.3 billion larger than on January 31, 1968.

The volume of instalment credit extended in January, which usually falls below the December volume, was down \$186 million in the month this year but exceeded the January 1968 loans by \$313 million. All types of credit and every section of the country showed year-to-year gains.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Jan. 31, 1969	Change from: Month ago	Year ago	Jan. 1969	Change from: Month ago	Year ago
Automobile paper, total	19,268	- 50	+2,081	1,384	- 9	+ 83
Purchased	12,160	- 53	+1,268	846	- 9	+ 53
Direct	7,108	+ 3	+ 813	538	1/	+ 30
Other consumer goods	6,135	+ 75	+ 978	561	-118	+127
Home repair and modernization loans	2,692	- 27	+ 106	94	- 18	+ 10
Personal loans	8,910	+ 55	+1,130	869	- 41	+ 93
TOTAL	37,005	+ 53	+4,295	2,908	-186	+313
Federal Reserve District:						
Boston	1,677	- 3	+ 178	134	- 7	+ 12
New York	4,697	- 24	+ 403	373	- 36	+ 50
Philadelphia	2,305	+ 5	+ 295	170	1/	+ 24
Cleveland	2,805	- 9	+ 330	191	- 9	+ 19
Richmond	3,236	+ 8	+ 443	258	- 13	+ 41
Atlanta	3,706	+ 30	+ 507	300	- 12	+ 20
Chicago	5,393	+ 9	+ 616	423	- 17	+ 68
St. Louis	1,799	+ 1	+ 196	129	- 17	+ 8
Minneapolis	1,212	+ 2	+ 190	94	- 8	+ 12
Kansas City	2,049	+ 17	+ 250	168	+ 8	+ 13
Dallas	2,362	+ 20	+ 273	209	+ 17	+ 10
San Francisco	5,764	- 3	+ 614	459	- 92	+ 36

1/ Less than 0.5 million.