



# FEDERAL RESERVE

statistical release

*Credit Consumer - 193*  
December 4, 1968

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

*Instalment*

OCTOBER 1968

Consumer instalment credit outstanding at commercial banks was up \$447 million in October to \$37,828 million at the end of the month. All major types of credit contributed to the expansion. About half of the total increase during the month as well as over the year-period was in automobile credit.

The volume of loans made during October showed a substantial increase over September as is customary at this time of the year. Nearly all of the gain this year was in automobile paper, but loans of all types were well above the October 1967 volume.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1968	Change from:		Oct. 1968	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	20,005	+259	+2,027	1,739	+345	+383
Purchased	12,663	+170	+1,200	1,131	+218	+270
Direct	7,342	+89	+827	658	+127	+113
Other consumer goods	6,538	+77	+932	613	+19	+141
Home repair and modernization loans	2,605	+18	+66	141	+6	+25
Personal loans	3,630	+93	+1,080	901	-4	+126
<b>TOTAL</b>	<b>37,828</b>	<b>+447</b>	<b>+4,105</b>	<b>3,444</b>	<b>+366</b>	<b>+675</b>
Federal Reserve District:						
Boston	1,652	+16	+171	160	+23	+36
New York	4,640	+28	+320	404	+48	+61
Philadelphia	2,310	+20	+307	205	+22	+53
Cleveland	3,114	+32	+355	254	+29	+47
Richmond	2,905	+38	+362	262	+22	+51
Atlanta	3,757	+67	+521	360	+19	+37
Chicago	5,505	+72	+525	510	+63	+127
St. Louis	1,782	+20	+186	154	+24	+35
Minneapolis	1,272	+19	+181	122	+7	+27
Kansas City	2,159	+22	+293	198	+10	+30
Dallas	2,411	+31	+303	229	+33	+48
San Francisco	6,321	+82	+581	586	+66	+123