



# FEDERAL RESERVE

statistical release

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

SEPTEMBER 1968

Consumer instalment credit at commercial banks increased \$268 million in September to \$37,381 million at the month-end. Nearly one-half of the total expansion was in personal loans, while the remainder was distributed among all other major types of credit except direct automobile loans. All types contributed to the \$3,744 million increase from September 30, 1967.

The volume of instalment credit extended declined during September as is customary at this time of the year. The reduction in automobile loans prior to new model introduction accounted for about four-fifths of the decrease during the month. However, automobile loans represented nearly half of the \$442 million increase over the total volume extended by banks in September 1967.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1968	Change from:		Sept. 1968	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,746	+ 21	+1,759	1,444	-241	+194
Purchased	12,493	+ 28	+ 996	913	-173	+142
Direct	7,253	- 7	+ 763	531	- 68	+ 52
Other consumer goods	6,511	+ 88	+ 892	594	- 26	+100
Home repair and modernization loans	2,587	+ 22	+ 49	135	- 10	+ 16
Personal loans	8,537	+137	+1,044	905	- 27	+132
<b>TOTAL</b>	<b>37,381</b>	<b>+268</b>	<b>+3,744</b>	<b>3,078</b>	<b>-304</b>	<b>+442</b>
Federal Reserve District:						
Boston	1,636	+ 12	+ 154	137	- 9	+ 19
New York	4,612	+ 13	+ 301	356	- 58	+ 44
Philadelphia	2,290	+ 28	+ 286	183	- 27	+ 33
Cleveland	3,082	+ 14	+ 329	225	- 33	+ 32
Richmond	2,867	+ 29	+ 331	240	- 20	+ 45
Atlanta	3,690	+ 31	+ 501	341	- 2	+ 18
Chicago	5,433	+ 25	+ 444	447	- 42	+ 70
St. Louis	1,762	+ 6	+ 164	130	- 22	+ 9
Minneapolis	1,253	+ 18	+ 166	115	- 18	+ 27
Kansas City	2,137	+ 31	+ 292	188	- 24	+ 30
Dallas	2,380	+ 8	+ 283	196	- 16	+ 27
San Francisco	6,239	+ 53	+ 493	520	- 33	+ 88