



FEDERAL RESERVE

statistical release

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191

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

August 1968

Credit, Consumer - Instalment

Consumer instalment credit outstanding at commercial banks at the end of August amounted to \$37,113 million, \$592 million more than a month earlier. All types of credit contributed to the expansion but purchased automobile paper accounted for about one-third of the total.

Credit extended during the month fell off somewhat in August following a month of more than customary loan activity. However, the August volume was \$437 million larger than in the corresponding month last year. Year-to-year gains were reported for all types of credit and in every geographical area.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Aug. 31, 1968	Change from: Month ago	Year ago	Aug. 1968	Change from: Month ago	Year ago
Automobile paper, total	19,725	+282	+1,693	1,685	-113	+245
Purchased	12,465	+217	+ 927	1,086	- 55	+179
Direct	7,260	+ 65	+ 766	599	- 58	+ 66
Other consumer goods	6,423	+121	+ 867	620	- 11	+116
Home repair and modernization loans	2,565	+ 33	+ 29	145	- 9	+ 9
Personal loans	8,400	+156	+ 988	932	+ 36	+ 67
TOTAL	37,113	+592	+3,577	3,382	- 97	+437
Federal Reserve District:						
Boston	1,624	+ 21	+ 148	146	- 13	+ 11
New York	4,599	+ 60	+ 289	414	- 15	+ 44
Philadelphia	2,262	+ 56	+ 264	210	+ 2	+ 46
Cleveland	3,068	+ 50	+ 321	258	- 21	+ 36
Richmond	2,838	+ 58	+ 314	260	- 17	+ 45
Atlanta	3,659	+ 51	+ 525	343	+ 13	+ 20
Chicago	5,408	+ 77	+ 410	489	- 33	+ 85
St. Louis	1,756	+ 18	+ 160	152	- 19	+ 20
Minneapolis	1,235	+ 40	+ 149	133	+ 9	+ 36
Kansas City	2,106	+ 45	+ 274	212	+ 12	+ 25
Dallas	2,372	+ 38	+ 286	212	+ 3	+ 18
San Francisco	6,186	+ 78	+ 437	553	- 18	+ 51