



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JULY 1968

Credit Consumer - Instalment

Consumer instalment credit outstanding at commercial banks increased \$541 million in July to \$36,521 million at the month-end. Automobile loans continued to account for a substantial part of the total expansion but all other major types of credit also were considerably larger than at the end of the preceding month.

The volume of loans made, which customarily shows little change in July, was \$322 million larger than in June this year and \$622 million above the July 1967 volume. Increases were shown in all types of credit and in all sections of the country.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1968	Change from:		July 1968	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,443	+299	+1,503	1,798	+142	+340
Purchased	12,248	+205	+ 759	1,141	+107	+222
Direct	7,195	+ 94	+ 744	657	+ 35	+118
Other consumer goods	6,302	+130	+ 802	631	+ 74	+131
Home repair and modernization loans	2,532	+ 30	+ 13	154	+ 20	+ 23
Personal loans	8,244	+ 82	+ 968	896	+ 86	+128
TOTAL	36,521	+541	+3,286	3,479	+322	+622
Federal Reserve District:						
Boston	1,603	+ 18	+ 140	159	+ 13	+ 29
New York	4,539	+ 44	+ 252	429	+ 45	+ 76
Philadelphia	2,206	+ 45	+ 233	208	+ 27	+ 51
Cleveland	3,018	+ 61	+ 298	279	+ 31	+ 55
Richmond	2,780	+ 50	+ 286	277	+ 34	+ 67
Atlanta	3,608	+ 36	+ 533	330	+ 11	+ 15
Chicago	5,331	+108	+ 338	522	+ 49	+107
St. Louis	1,738	+ 37	+ 153	171	+ 23	+ 38
Minneapolis	1,195	+ 21	+ 121	124	+ 7	+ 22
Kansas City	2,061	+ 25	+ 267	200	+ 22	+ 33
Dallas	2,334	+ 22	+ 268	209	+ 13	+ 25
San Francisco	6,108	+ 74	+ 397	571	+ 47	+104