



# FEDERAL RESERVE

statistical release

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

JUNE 1968 *credit, consumer - Instalment*

Consumer instalment credit outstanding at commercial banks was up \$530 million in June, the second consecutive month of near record expansion. Although all major types of credit were substantially larger than at the end of May, automobile credit, especially purchased paper, contributed the major part of the total increase:

Loans made during June showed a decline of \$213 million, attributable largely to differences in number of business days and in seasonal expectations. Both automobile and other consumer goods loans were in considerably larger volume than in June 1967, while personal and repair loans showed little change.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	June 30, 1968	Change from:		June 1968	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	19,144	+321	+1,328	1,656	- 93	+ 84
Purchased	12,043	+202	+ 629	1,034	- 54	+ 59
Direct	7,101	+119	+ 699	622	- 39	+ 25
Other consumer goods	6,172	+ 96	+ 741	557	- 33	+ 76
Home repair and modernization loans	2,502	+ 23	- 3	134	- 10	- 8
Personal loans	8,162	+ 90	+ 948	810	- 77	+ 1
TOTAL	35,980	+530	+3,014	3,157	-213	+153
Federal Reserve District:						
Boston	1,585	+ 24	+ 137	146	- 16	+ 3
New York	4,495	+ 56	+ 236	384	- 38	- 5
Philadelphia	2,161	+ 31	+ 206	181	- 15	+ 16
Cleveland	2,957	+ 48	+ 272	248	- 28	+ 6
Richmond	2,730	+ 40	+ 253	243	- 13	+ 33
Atlanta	3,572	+ 51	+ 542	319	- 22	+ 4
Chicago	5,223	+ 91	+ 263	473	- 27	+ 31
St. Louis	1,701	+ 29	+ 132	148	+ 4	+ 5
Minneapolis	1,174	+ 27	+ 123	117	+ 2	+ 3
Kansas City	2,036	+ 22	+ 263	178	- 16	- 3
Dallas	2,312	+ 27	+ 261	196	- 21	+ 12
San Francisco	6,034	+84	+ 326	524	- 23	+ 48