



FEDERAL RESERVE

statistical release

G.18

May 3, 1968

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

March 1968

186.
Credit, Consumer
Instalment

Consumer instalment credit outstanding at commercial banks increased \$256 million in March to \$34,411 million at the month-end. All types of credit except repair and modernization loans contributed to the expansion, but automobile paper accounted for the major part. Automobile indebtedness accounted for little more than one-third of the growth over the year-period.

The increase of \$237 million in loans extended during March also reflected the recent strength in the automobile market. Gains in loan volume were recorded as well for all other major types of credit and in most sections of the country.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended:		
	Mar. 31, 1968	Change from:		Mar. 1968	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	18,238	+184	+851	1,575	+157	+190
Purchased	11,489	+ 88	+255	958	+ 81	+ 97
Direct	6,749	+ 96	+596	617	+ 76	+ 93
Other consumer goods	5,897	+ 30	+655	499	+ 34	+ 55
Home repair and modernization loans	2,444	- 15	- 42	102	+ 17	- 2
Personal loans	7,832	+ 57	+879	786	+ 29	+ 57
TOTAL	34,411	+256	+2,343	2,962	+237	+300
Federal Reserve District:						
Boston	1,501	+ 10	+108	136	+ 16	+ 16
New York	4,311	+ 16	+145	364	+ 41	+ 29
Philadelphia	2,073	+ 20	+171	163	+ 1	+ 11
Cleveland	2,798	+ 24	+238	228	+ 28	+ 23
Richmond	2,599	+ 27	+170	229	+ 15	+ 31
Atlanta	3,428	+ 63	+506	342	+ 34	+ 39
Chicago	4,969	+ 23	+ 83	422	+ 49	+ 46
St. Louis	1,626	+ 1	+114	122	- 15	- 5
Minneapolis	1,105	+ 4	+107	90	- 3	+ 7
Kansas City	1,966	+ 30	+284	180	+ 16	+ 24
Dallas	2,221	+ 21	+229	199	+ 20	+ 35
San Francisco	5,814	+ 17	+188	487	+ 35	+ 44