



FEDERAL RESERVE

statistical release

G.18

*Credit Consumer
Installment*

April 3, 1968

185

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

Research Library
Federal Reserve Bank
of Richmond

FEBRUARY 1968

Commercial bank holdings of consumer instalment credit increased \$138 million in February, with automobile paper accounting for the major part of the expansion. Personal loans and, to a less extent, other consumer goods paper also were larger than in January bringing the total amount outstanding on February 29 to \$34,155 million. Year-to-year increases were recorded in all geographical areas.

The total volume of loans made in February was up slightly from the preceding month. New automobile credit, particularly purchased paper, showed more than the customary expansion during the month, offsetting the contraction in other consumer goods and personal loans which usually occurs at this time of the year.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended:		
	Feb. 29, 1968	Change from: Month ago	Year ago	Feb. 1968	Change from: Month ago	Year ago
Automobile paper, total	18,054	+ 90	+ 719	1,418	+ 55	+285
Purchased	11,401	+ 37	+ 187	877	+ 48	+170
Direct	6,653	+ 53	+ 532	541	+ 7	+115
Other consumer goods	5,867	+ 17	+ 649	465	- 32	+ 65
Home repair and modernization loans	2,459	- 23	- 43	85	+ 5	+ 6
Personal loans	7,775	+ 54	+ 863	757	- 13	+138
TOTAL	34,155	+138	+2,188	2,725	+ 15	+494
Federal Reserve District:						
Boston	1,491	+ 4	+ 101	120	- 1	+ 26
New York	4,295	+ 3	+ 113	323	- 1	+ 70
Philadelphia	2,053	+ 16	+ 159	162	+ 12	+ 50
Cleveland	2,774	+ 11	+ 230	200	+ 7	+ 33
Richmond	2,572	+ 13	+ 149	214	+ 14	+ 61
Atlanta	3,365	+ 38	+ 484	308	+ 15	+ 45
Chicago	4,946	- 7	+ 50	373	+ 4	+ 71
St. Louis	1,625	+ 12	+ 129	137	+ 15	+ 34
Minneapolis	1,101	+ 7	+ 107	93	+ 5	+ 24
Kansas City	1,936	+ 21	+ 274	164	- 1	+ 23
Dallas	2,200	+ 16	+ 219	179	- 29	+ 28
San Francisco	5,797	+ 4	+ 173	452	- 25	+ 29