



FEDERAL RESERVE

statistical release

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1967

Credit, Consumer - Instalment

Commercial bank holdings of consumer instalment credit amounted to \$33,992 million at the end of December, \$173 million more than a month earlier. Other consumer goods paper and personal loans showed substantial increases as is customary at this time of the year, while the amount owed on home repair loans was down slightly.

The volume of loans made during December was \$17 million larger than in November even though automobile paper, particularly that purchased from other lenders, declined. All major types of credit except purchased automobile paper and home repair loans contributed to the \$127 million gain over December 1966.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1967	Change from:		Dec. 1967	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,969	- 4	+ 434	1,237	- 72	+ 10
Purchased	11,400	- 23	+ 30	745	- 52	- 24
Direct	6,569	+ 24	+ 404	492	- 20	+ 34
Other consumer goods	5,808	+112	+ 707	542	+ 71	+ 37
Home repair and modernization loans	2,523	- 11	- 44	92	- 19	- 1
Personal loans	7,692	+ 76	+ 740	779	+ 37	+ 81
TOTAL	33,992	+173	+1,837	2,650	+ 17	+127
Federal Reserve District:						
Boston	1,491	+ 11	+ 78	117	+ 5	+ 9
New York	4,291	- 32	+ 57	319	- 9	+ 16
Philadelphia	2,038	+ 27	+ 125	155	+ 7	+ 14
Cleveland	2,768	- 4	+ 209	186	- 5	1/
Richmond	2,564	+ 10	+ 108	194	- 6	+ 10
Atlanta	3,302	+ 33	+ 431	296	+ 1	+ 8
Chicago	4,986	+ 10	+ 10	372	+ 15	- 10
St. Louis	1,619	+ 17	+ 131	128	+ 8	+ 22
Minneapolis	1,097	+ 3	+ 93	87	- 8	+ 9
Kansas City	1,903	+ 17	+ 263	153	- 7	+ 11
Dallas	2,145	+ 25	+ 158	186	- 1	+ 26
San Francisco	5,788	+ 56	+ 174	457	+ 17	+ 12

1/ Less than 0.5 million.

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Federal Reserve Bank of St. Louis