



# FEDERAL RESERVE

statistical release

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## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

NOVEMBER 1967

*Credit,  
Consumer -  
instalment*

Balances owed on personal loans and other consumer goods paper increased at commercial banks in November, but this was partially offset by declines in the auto and home repair categories. At the end of the month, total consumer instalment credit outstanding at the commercial banks amounted to \$33,819 million, or close to 45 per cent for the total of all holder groups.

New credit extensions during the month were generally lower than in the previous month. Auto extensions were down \$97 million, largely because of reduced activity in purchased paper. For all instalment loans combined, the November volume was off \$136 million from October but was up \$138 million from November 1966.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1967	Change from:		Nov. 1967	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,973	- 5	+ 438	1,309	- 97	- 30
Purchased	11,428	- 35	+ 50	797	- 64	- 51
Direct	6,545	+ 30	+ 388	512	- 33	+ 21
Other consumer goods	5,696	+ 40	+ 729	471	- 1	+ 57
Home repair and modernization loans	2,534	- 5	- 49	111	- 5	+ 9
Personal loans	7,616	+ 66	+ 723	742	- 33	+102
<b>TOTAL</b>	<b>33,819</b>	<b>+ 96</b>	<b>+1,841</b>	<b>2,633</b>	<b>-136</b>	<b>+138</b>
Federal Reserve District:						
Boston	1,480	- 1	+ 67	112	- 12	+ 5
New York	4,323	+ 3	+ 88	328	- 15	+ 20
Philadelphia	2,011	+ 8	+ 103	148	- 4	+ 12
Cleveland	2,772	+ 13	+ 230	191	- 16	- 7
Richmond	2,554	+ 11	+ 97	200	- 11	+ 10
Atlanta	3,269	+ 33	+ 434	295	- 28	+ 26
Chicago	4,976	- 4	+ 23	357	- 26	- 5
St. Louis	1,602	+ 6	+ 123	120	+ 1	+ 2
Minneapolis	1,094	+ 3	+ 96	95	<u>1</u>	+ 19
Kansas City	1,886	+ 20	+ 257	160	- 8	+ 22
Dallas	2,120	+ 12	+ 143	187	+ 6	+ 28
San Francisco	5,732	- 8	+ 180	440	- 23	+ 6