



# FEDERAL RESERVE

statistical release

G.18

November 3, 1967

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

SEPTEMBER 1967

*Credit*  
*Consumer -*  
*instalment* 180

Consumer instalment credit outstanding at commercial banks at the end of September was \$101 million larger than a month earlier, bringing the total to \$33,637 million. A decline in holdings of automobile paper was more than offset by increases in other major types of credit.

The volume of loans made, which customarily decreases in September, amounted to \$309 million less than in August but was substantially above the September 1966 volume. All major types of instalment credit extended except repair and modernization loans contributed to the increase over the corresponding month last year.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1967.	Change from:		Sept. 1967	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,987	- 45	+ 561	1,250	-190	+ 86
Purchased	11,497	- 41	+ 184	771	-136	+ 6
Direct	6,490	- 4	+ 377	479	- 54	+ 80
Other consumer goods	5,619	+ 63	+ 755	494	- 10	+ 60
Home repair and modernization loans	2,538	+ 2	- 55	119	- 17	- 9
Personal loans	7,493	+ 81	+ 598	773	- 92	+ 77
TOTAL	33,637	+101	+1,859	2,636	-309	+214
Federal Reserve District:						
Boston	1,482	+ 6	+ 67	118	- 17	+ 10
New York	4,311	+ 1	+ 41	312	- 58	+ 16
Philadelphia	2,004	+ 6	+ 106	150	- 14	+ 8
Cleveland	2,753	+ 6	+ 251	193	- 29	1/
Richmond	2,536	+ 12	+ 82	195	- 20	+ 10
Atlanta	3,189	+ 55	+ 412	323	1/	+ 61
Chicago	4,989	- 9	+ 76	377	- 27	+ 36
St. Louis	1,598	+ 2	+ 130	121	- 11	+ 9
Minneapolis	1,087	+ 1	+ 96	88	- 9	+ 1
Kansas City	1,845	+ 13	+ 230	158	- 29	+ 28
Dallas	2,097	+ 11	+ 141	169	- 25	+ 19
San Francisco	5,746	- 3	+ 227	432	- 70	+ 16

1/ Less than 0.5 million.