



FEDERAL RESERVE

statistical release.

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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

*Credit
Consumer
instalment*

AUGUST 1967

Consumer instalment credit at commercial banks amounted to \$33,536 million at the end of August, \$301 million more than on July 31. Nearly half of the increase occurred in personal loans but all other major types of indebtedness also were larger than a month earlier.

Instalment credit extended during August was \$88 million above the July volume. A substantial increase in personal loans was offset in part by a decline in automobile credit extended which is usual before introduction of new models. Only purchased automobile paper and home repair loans fell below the volume extended in August 1966.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended:		
	Aug. 31, 1967	Change from:		Aug. 1967	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	18,032	+ 92	+ 521	1,440	- 18	+ 2
Purchased	11,538	+ 49	+ 199	907	- 12	- 43
Direct	6,494	+ 43	+ 322	533	- 6	+ 45
Other consumer goods	5,556	+ 56	+ 761	504	+ 4	+ 49
Home repair and modernization loans	2,536	+ 17	- 44	136	+ 5	- 13
Personal loans	7,412	+136	+ 561	865	+ 97	+ 88
TOTAL	33,536	+301	+1,799	2,945	+ 88	+126
Federal Reserve District:						
Boston	1,476	+ 13	+ 62	135	+ 5	+ 11
New York	4,310	+ 23	+ 17	370	+ 17	+ 14
Philadelphia	1,998	+ 25	+ 104	164	+ 7	+ 5
Cleveland	2,747	+ 27	+ 272	222	- 2	- 7
Richmond	2,524	+ 30	+ 73	215	+ 5	1/
Atlanta	3,134	+ 59	+ 353	323	+ 8	+ 24
Chicago	4,998	+ 5	+ 67	404	- 11	+ 8
St. Louis	1,596	+ 11	+ 131	132	- 1	+ 9
Minneapolis	1,086	+ 12	+ 105	97	- 5	+ 7
Kansas City	1,832	+ 38	+ 218	187	+ 20	+ 30
Dallas	2,086	+ 20	+ 143	194	+ 10	+ 24
San Francisco	5,749	+ 38	+ 254	502	+ 35	+ 1

1/ Less than 0.5 million.