



FEDERAL RESERVE

statistical release

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176

CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1967

Consumer instalment credit outstanding at commercial banks increased \$261 million in May to \$32,560 million at the close of the month. All major types of credit were larger than on April 30 with direct automobile loans accounting for about one-third of the total expansion.

The \$203 million increase in loan volume in May was distributed among all types of credit except personal loans. Personal loans, however, accounted for nearly one-third of the \$169 million gain over May 1966.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended:		
	May 31, 1967	Change from: Month ago	Year ago	May 1967	Change from: Month ago	Year ago
Automobile paper, total	17,620	+147	+731	1,529	+157	+ 71
Purchased	11,313	+ 57	+461	934	+ 92	+ 5
Direct	6,307	+ 90	+270	595	+ 65	+ 66
Other consumer goods	5,342	+ 50	+851	467	+ 30	+ 52
Home repair and modernization loans	2,489	+ 11	- 13	135	+ 25	- 5
Personal loans	7,109	+ 53	+484	760	- 9	+ 51
TOTAL	32,560	+261	+2,053	2,891	+203	+169
Federal Reserve District:						
Boston	1,427	+ 18	+ 52	143	+ 18	+ 19
New York	4,217	+ 37	+ 42	365	+ 32	+ 4
Philadelphia	1,930	+ 12	+108	158	+ 6	+ 15
Cleveland	2,631	+ 30	+307	232	+ 10	+ 20
Richmond	2,448	+ 8	+ 72	208	+ 12	+ 9
Atlanta	2,986	+ 34	+311	322	+ 29	+ 31
Chicago	4,943	+ 32	+194	422	+ 25	+ 18
St. Louis	1,544	+ 15	+133	129	+ 6	+ 14
Minneapolis	1,023	+17	+ 92	101	+ 15	+ 12
Kansas City	1,740	+ 32	+190	179	+ 20	+ 26
Dallas	2,022	+ 21	+156	188	+ 24	+ 21
San Francisco	5,649	+ 5	+396	444	+ 6	- 20