



# FEDERAL RESERVE

statistical release

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174

## CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS MARCH 1967

Consumer instalment credit outstanding at commercial banks increased \$101 million in March to \$32,068 at the month-end. All major types of credit except home repair and modernization loans were above the amounts outstanding at the end of February, with the largest increases in personal loans and direct automobile loans. All types of indebtedness contributed to the \$2,384 million expansion over the year-period.

The volume of loans made, which usually increases in March, was up \$431 million. Although all types were in larger volume than a month earlier, only nonautomotive consumer goods loans were above the amounts extended in March 1966.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	March 31, 1967	Change from:		March 1967	Change from:	
		month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,387	+ 52	+ 969	1,385	+252	-160
Purchased	11,234	+ 20	+ 701	861	+154	-105
Direct	6,153	+ 32	+ 268	524	+ 98	- 55
Other consumer goods	5,242	+ 24	+ 891	444	+ 44	+ 60
Home repair and modernization loans	2,486	- 16	+ 10	104	+ 25	- 11
Personal loans	6,953	+ 41	+ 514	729	+110	- 11
TOTAL	32,068	+101	+2,384	2,662	+431	-122
Federal Reserve District:						
Boston	1,393	+ 3	+ 55	120	+ 26	- 22
New York	4,166	- 16	+ 89	335	+ 82	- 27
Philadelphia	1,902	+ 8	+ 106	152	+ 40	- 7
Cleveland	2,560	+ 16	+ 327	205	+ 38	- 14
Richmond	2,429	+ 6	+ 98	198	+ 45	- 17
Atlanta	2,922	+ 41	+ 324	303	+ 40	+ 2
Chicago	4,886	- 10	+ 268	376	+ 74	- 36
St. Louis	1,512	+ 16	+ 133	127	+ 24	+ 13
Minneapolis	998	+ 4	+ 98	83	+ 14	+ 1
Kansas City	1,682	+ 20	+ 173	156	+ 15	- 2
Dallas	1,992	+ 11	+ 176	164	+ 13	- 6
San Francisco	5,626	+ 2	+ 537	443	+ 20	- 7