



# FEDERAL RESERVE

statistical release

G.18

February 6, 1967. 171

## CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS

DECEMBER 1966

Consumer instalment credit outstanding at commercial banks increased \$177 million in December to \$32,155 at the year-end. About three-quarters of the expansion was in other consumer goods credit with most of the remainder in personal loans. For the year 1966, however, automobile paper accounted for approximately one-half of the \$2,982 million increase.

The December volume of credit extended showed little change from the preceding month and was somewhat smaller than in the closing month of 1965. The reduction in automobile loan volume in December reflected in part the contraction in the new car market.

Consumer Instalment Credit at Commercial Banks  
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Dec. 31, 1966	Change from:		Dec. 1966	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,535	1/	+1,504	1,227	-112	-91
Purchased	11,370	- 8	+1,060	769	- 79	-35
Direct	6,165	+ 8	+ 444	458	- 33	-56
Other consumer goods	5,101	+134	+ 835	505	+ 91	+66
Home repair and modernization loans	2,567	- 16	+ 24	93	- 9	-17
Personal loans	6,952	+ 59	+ 619	698	+ 58	-14
TOTAL	32,155	+177	+2,982	2,523	+ 28	-56
Federal Reserve District:						
Boston	1,413	1/	+ 91	108	+ 1	- 4
New York	4,234	- 1	+ 152	303	- 5	-45
Philadelphia	1,913	+ .5	+ 123	141	+ 5	+ 1
Cleveland	2,559	+ 17	+ 395	186	- 12	+ 6
Richmond	2,456	- 1	+ 146	184	- 6	-22
Atlanta	2,871	+ 36	+ 388	288	+ 19	+31
Chicago	4,976	+ 23	+ 425	382	+ 20	-10
St. Louis	1,488	+ 9	+ 112	106	- 12	- 4
Minneapolis	1,004	+ 6	+ 124	78	+ 2	- 2
Kansas City	1,640	+ 11	+ 163	142	+ 4	1/
Dalles	1,987	+ 10	+ 209	160	+ 1	- 5
San Francisco	5,614	+ 62	+ 654	445	+ 11	- 2

1/ Less than .05 million.