



FEDERAL RESERVE

statistical release

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CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS

NOVEMBER 1966

Instalment credit outstanding at commercial banks at the end of November was up \$100 million from a month ago and \$3,123 million from a year earlier. Most of the rise from October was in the auto and other consumer goods sectors. All types of credit were up from a year ago, however, with other consumer goods paper showing the largest relative increase.

New credit extensions declined in November but by a smaller amount than usual for this month. Direct auto loans increased, in contrast with usual seasonal expectations.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Nov. 30, 1966	Change from:		Nov. 1966	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,535	+ 50	+1,670	1,339	-25	-41
Purchased	11,378	+ 25	+1,158	848	-33	- 6
Direct	6,157	+ 25	+ 512	491	+ 8	-35
Other consumer goods	4,967	+ 57	+ 795	414	+ 9	+28
Home repair and modernization loans	2,583	- 10	+ 30	102	-14	-21
Personal loans	6,893	+ 3	+ 628	640	+ 5	+12
TOTAL	31,978	+100	+3,123	2,495	-25	-22
Federal Reserve District:						
Boston	1,413	- 2	+ 98	107	- 3	+ 2
New York	4,235	- 12	+ 179	308	+10	-26
Philadelphia	1,908	+ 2	+ 130	136	- 2	+ 2
Cleveland	2,542	+ 23	+ 403	198	+ 5	+10
Richmond	2,457	- 1	+ 171	190	1/	- 2
Atlanta	2,835	+36	+ 378	269	- 6	- 4
Chicago	4,953	+ 19	+ 451	362	-20	-35
St. Louis	1,479	+ 10	+ 116	118	+11	+12
Minneapolis	998	+ 1	+ 126	76	- 5	- 4
Kansas City	1,629	+ 4	+ 166	138	- 2	1/
Dallas	1,977	+ 7	+ 224	159	-10	+11
San Francisco	5,552	+ 13	+ 681	434	- 3	+12

1/ Less than 0.5 million.