



FEDERAL RESERVE

statistical release

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169

CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS

OCTOBER 1966

Consumer instalment credit held by commercial banks increased \$100 million in October to \$31,878 million at the month-end. Automobile paper, which customarily increases after new model introductions, accounted for more than one-half of the total expansion. Other consumer goods paper continued to increase but at a less rapid rate than in the past six months.

The October increase of \$98 million in loan volume was attributable to the seasonal expansion in automobile loans. The volume extended on all other types of instalment credit were somewhat below the totals for September.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Oct. 31, 1966	Change from:		Oct. 1966	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,485	+ 59	+1,796	1,364	+200	+23
Purchased	11,353	+ 40	+1,234	881	+116	+18
Direct	6,132	+ 19	+ 562	483	+ 84	+ 5
Other consumer goods	4,910	+ 46	+ 785	405	- 29	+27
Home repair and modernization						
loans	2,593	<u>1</u> /	+ 43	116	- 12	-13
Personal loans	6,890	- 5	+ 636	635	- 61	- 5
TOTAL	31,878	+100	+3,260	2,520	+ 98	+32
Federal Reserve District:						
Boston	1,415	<u>1</u> /	+ 98	110	+ 2	- 5
New York	4,247	- 23	+ 210	298	+ 2	-21
Philadelphia	1,906	+ 8	+ 136	138	- 4	+ 6
Cleveland	2,519	+ 17	+ 411	193	<u>1</u> /	+15
Richmond	2,458	+ 4	+ 179	190	+ 5	+ 1
Atlanta	2,799	+ 22	+ 381	275	+ 13	+23
Chicago	4,934	+ 21	+ 477	382	+ 41	-31
St. Louis	1,469	+ 1	+ 115	107	- 5	+ 4
Minneapolis	997	+ 6	+ 135	81	- 6	+ 3
Kansas City	1,625	+ 10	+ 170	140	+ 10	+ 7
Dallas	1,970	+ 14	+ 231	169	+ 19	+ 1
San Francisco	5,539	+ 20	+ 717	437	+ 21	+29

1/ Less than 0.5 million.