



FEDERAL RESERVE

statistical release

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CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS

SEPTEMBER 1966

Consumer instalment credit held by commercial banks was up \$41 million in September to \$31,778 million at the close of the month. This increase was considerably smaller than in any month since January, reflecting in large part the reduction in automobile paper which occurs around the close of the model year. Nonautomotive credit continued to increase, but at a somewhat slower rate than during the summer months.

Loan volume on all types of credit contracted in September as is usual at this time of the year. As in other recent years, the decline in purchased automobile paper was larger than in any other major type of consumer loan. Loans made during the month this year showed little change from the volume of a year earlier.

Consumer Instalment Credit at Commercial Banks
(Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	Sept. 30, 1966	Change from:		Sept. 1966	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,426	-85	+1,925	1,164	-274	- 6
Purchased	11,313	-26	+1,328	765	-185	+ 6
Direct	6,113	-59	+ 597	399	- 89	-12
Other consumer goods	4,864	+69	+ 802	434	- 21	+49
Home repair and modernization loans	2,593	+13	+ 54	128	- 21	- 6
Personal loans	6,895	+44	+ 654	696	- 81	- 1
TOTAL	31,778	+41	+3,435	2,422	-397	+36
Federal Reserve District:						
Boston	1,415	+ 1	+ 106	108	- 16	1/
New York	4,270	-23	+ 242	296	- 60	- 1
Philadelphia	1,898	+ 4	+ 137	142	- 17	+ 5
Cleveland	2,502	+27	+ 424	193	- 36	+20
Richmond	2,454	+ 3	+ 188	185	- 30	1/
Atlanta	2,777	- 4	+ 383	262	- 37	+13
Chicago	4,913	-18	+ 535	341	- 55	-25
St. Louis	1,468	+ 3	+ 123	112	- 11	+ 9
Minneapolis	991	+10	+ 142	87	- 3	+13
Kansas City	1,615	+ 1	+ 175	130	- 27	- 2
Dallas	1,956	+13	+ 245	150	- 20	- 2
San Francisco	5,519	+24	+ 735	416	- 85	+ 6

1/ Less than \$0.5 million.