



FEDERAL RESERVE

statistical release

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Credit, Consumer - Instalment September 6, 1966. 166.
 CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

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JULY 1966

Consumer instalment credit at commercial banks at the end of July amounted to \$31,398 million, representing an increase of \$385 million during the month. All types of credit were larger than on June 30 but automobile and other consumer goods paper accounted for the major portion of the expansion.

The volume of credit extended was down in July as is customary at this time of the year. Loans made for nonautomotive consumer goods, however, showed considerable strength and were above the volume of the preceding month. Loans of this type also showed a substantial increase over the year-period while direct automobile loans fell off somewhat.

Consumer Instalment Credit at Commercial Banks
 (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	July 31, 1966	Change from:		July 1966	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	17,376	+177	+2,166	1,413	-157	-18
Purchased	11,219	+144	+1,458	921	- 87	+13
Direct	6,157	+ 33	+ 708	492	- 70	-31
Other consumer goods	4,713	+132	+ 796	470	+ 27	+75
Home repair and modernization loans	2,555	+ 26	+ 58	141	- 7	- 3
Personal loans	6,754	+ 50	+ 673	693	- 58	+15
TOTAL	31,398	+385	+3,693	2,717	-195	+69
Federal Reserve District:						
Boston	1,404	+ 12	+ 116	121	- 10	+ 2
New York	4,274	+ 36	+ 281	358	- 37	-13
Philadelphia	1,868	+ 30	+ 142	155	- 8	+ 2
Cleveland	2,427	+ 40	+ 422	215	- 22	+17
Richmond	2,420	+ 22	+ 196	197	- 19	- 7
Atlanta	2,752	+ 35	+ 418	290	+ 1	+22
Chicago	4,899	+ 71	+ 646	418	- 16	-11
St. Louis	1,450	+ 15	+ 128	120	- 7	+ 9
Minneapolis	969	+ 16	+ 147	87	- 6	- 2
Kansas City	1,595	+ 16	+ 182	142	- 18	+ 3
Dallas	1,925	+ 25	+ 264	164	- 15	+ 6
San Francisco	5,415	+ 67	+ 751	450	- 38	+41