



FEDERAL RESERVE

statistical release

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Credit,

Montalban
 July 1, 1966
Haynes
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CONSUMER INSTALMENT CREDIT AT COMMERCIAL BANKS

MAY 1966

Consumer instalment credit held by commercial banks at the end of May amounted to \$30,507 million, representing an increase of \$380 million during the month. All types of credit contributed to this expansion.

The volume of loans extended during May was slightly larger than in April for all types of instalment credit except personal loans which customarily decline at this time of the year. The May volume was \$199 million larger than in that month last year with gains registered in nearly all geographical areas.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	May 31, 1966	Change from:		May 1966	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	16,839	+223	+2,364	1,458	+25	+ 89
Purchased	10,852	+153	+1,528	929	+22	+ 71
Direct	6,037	+ 70	+ 836	529	+ 3	+ 18
Other consumer goods	4,491	+ 68	+ 708	415	+16	+ 72
Home repair and modernization loans	2,502	+ 21	+ 61	140	+17	- 4
Personal loans	6,625	+ 68	+ 704	709	-53	+42
Total	30,507	+380	+3,837	2,722	+ 5	+199
Federal Reserve District:						
Boston	1,375	+ 16	+ 122	124	- 3	+ 1
New York	4,175	+ 46	+ 316	361	1/	+ 17
Philadelphia	1,822	+ 7	+ 149	143	- 3	- 2
Cleveland	2,324	+ 44	+ 425	212	+ 3	+ 31
Richmond	2,376	+ 16	+ 226	199	- 6	+ 4
Atlanta	2,675	+ 33	+ 425	291	1/	+ 37
Chicago	4,749	+ 62	+ 715	404	- 2	- 13
St. Louis	1,411	+ 17	+ 134	115	+ 4	+ 2
Minneapolis	931	+ 19	+ 145	89	+ 9	+ 8
Kansas City	1,550	+ 18	+ 177	153	+ 1	+ 17
Dallas	1,866	+ 27	+ 257	167	- 1	+ 27
San Francisco	5,253	+ 75	+ 746	464	+ 3	+ 70

1/ Less than 0.5 million.