



# FEDERAL RESERVE

statistical release

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## CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS

APRIL 1966

Consumer instalment credit held by commercial banks increased \$443 million in April to \$30,127 million at the close of the month. Automobile paper accounted for a smaller part of the total expansion than in any earlier month this year, but still represented more than one-half of the total increase. All types of credit were larger than at the end of March.

A slight contraction in total instalment credit extended by commercial banks during April was due to the contraseasonal decline in automobile credit. The volume extended for other types of credit showed moderate gains during the month. Only purchased automobile paper and other consumer goods paper were in larger volume than in April 1965.

### Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

| Type of credit                         | Amounts outstanding |              |             | Volume extended |              |             |
|--|---------------------|--------------|-------------|-----------------|--------------|-------------|
|  | April 30,<br>1966   | Change from: |             | April<br>1966   | Change from: |             |
|  |                     | Month<br>ago | Year<br>ago |                 | Month<br>ago | Year<br>ago |
| Automobile paper, total                | 16,666              | +248         | +2,463      | 1,433           | -112         | +22         |
| Purchased                              | 10,699              | +166         | +1,579      | 907             | - 59         | +31         |
| Direct                                 | 5,967               | + 82         | + 884       | 526             | - 53         | - 9         |
| Other consumer goods                   | 4,423               | + 72         | + 681       | 399             | + 15         | +49         |
| Home repair and modernization<br>loans | 2,481               | + 5          | + 68        | 123             | + 8          | - 6         |
| Personal loans                         | 6,557               | +118         | + 715       | 762             | + 22         | -13         |
| Total                                  | 30,127              | +443         | +3,927      | 2,717           | - 67         | +52         |
| Federal Reserve District:              |                     |              |             |                 |              |             |
| Boston                                 | 1,359               | + 21         | + 132       | 127             | - 15         | - 2         |
| New York                               | 4,129               | + 52         | + 330       | 361             | - 1          | - 9         |
| Philadelphia                           | 1,815               | + 19         | + 168       | 146             | - 13         | - 6         |
| Cleveland                              | 2,280               | + 47         | + 427       | 209             | - 10         | +22         |
| Richmond                               | 2,360               | + 29         | + 240       | 205             | - 10         | -11         |
| Atlanta                                | 2,642               | + 44         | + 428       | 291             | - 10         | +32         |
| Chicago                                | 4,687               | + 69         | + 764       | 406             | - 6          | -12         |
| St. Louis                              | 1,394               | + 15         | + 141       | 111             | - 3          | - 7         |
| Minneapolis                            | 912                 | + 12         | + 147       | 80              | - 2          | - 2         |
| Kansas City                            | 1,532               | + 23         | + 177       | 152             | - 6          | - 3         |
| Dallas                                 | 1,839               | + 23         | + 243       | 168             | - 2          | +14         |
| San Francisco                          | 5,178               | + 89         | + 730       | 461             | + 11         | +36         |