



FEDERAL RESERVE

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CONSUMER-INSTALMENT CREDIT AT COMMERCIAL BANKS*

MARCH 1966

Consumer instalment credit held by commercial banks was up \$372 million in March to \$29,684 million at the month-end. Automobile paper accounted for the major part of the increase. All types of credit were substantially above the amounts outstanding on March 31 last year.

Instalment credit extended showed more than the customary expansion in March, reflecting strength in all major types of credit and in every Federal Reserve district.

Consumer Instalment Credit at Commercial Banks (Estimates, in millions of dollars)

Type of credit	Amounts outstanding			Volume extended		
	March 31, 1966	Change from:		March 1966	Change from:	
		Month ago	Year ago		Month ago	Year ago
Automobile paper, total	16,418	+272	+2,578	1,545	+335	+186
Purchased	10,533	+172	+1,637	966	+218	+127
Direct	5,885	+100	+ 941	579	+117	+ 59
Other consumer goods	4,351	+ 40	+ 654	384	+ 45	+ 54
Home repair and modernization loans	2,476	- 8	+ 73	115	+ 32	- 3
Personal loans	6,439	+ 68	+ 769	740	+129	+ 53
Total	29,684	+372	+4,074	2,784	+541	+290
Federal Reserve District:						
Boston	1,338	+ 23	+ 139	142	+ 48	+ 16
New York	4,077	+ 29	+ 357	362	+ 96	+ 7
Philadelphia	1,796	+ 21	+ 183	159	+ 50	+ 12
Cleveland	2,233	+ 45	+ 425	219	+ 57	+ 43
Richmond	2,331	+ 25	+ 264	215	+ 48	+ 12
Atlanta	2,598	+ 60	+ 429	301	+ 50	+ 56
Chicago	4,618	+ 47	+ 800	412	+ 68	+ 42
St. Louis	1,379	+ 10	+ 154	114	+ 21	+ 10
Minneapolis	900	+ 11	+ 157	82	+ 13	+ 6
Kansas City	1,509	+ 26	+ 191	158	+ 27	+ 24
Dallas	1,816	+ 23	+ 251	170	+ 29	+ 14
San Francisco	5,089	+ 52	+ 724	450	+ 34	+ 48

*Revised. Not comparable with data previously published for the period beginning July 1963. Back figures will be shown in the May 1966 Federal Reserve Bulletin or may be obtained upon request from Consumer Credit and Finances Section, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.